NORTH CAROLINA DEPARTMENT OF STATE TREASURER AND SUPPLEMENTAL RETIREMENT BOARD OF TRUSTEES DELEGATION OF AUTHORITY

The Department of State Treasurer (the "Department") and the Supplemental Retirement Board of Trustees (the "Board") administer the Supplemental Retirement Income Plan of North Carolina (the "NC 40l(k) Plan"), the North Carolina Public Employee Deferred Compensation Plan (the "NC 457(b) Plan"), and the North Carolina Public School Teachers' and Professional Educators' Investment Plan (the "NC 403(b) Program" and with the NC 401(k) Plan and NC 457(b) Plan, the "Plans"). *See* N.C.G.S. §§ 135-91, §135-96(a) and (e), l43B-426.24, 115C-341.2, and 115D-25.4. The State Treasurer serves as Chair of the Supplemental Retirement Board of Trustees. *See* N.C.G.S. § 135- 96(b)(4).

The Department and the Board may appoint those agents, contractors, employees, and committees as they deem advisable to carry out the terms and conditions of the Plans. *See* N.C.G.S. §135-91(c). The Board is authorized to delegate the performance of such of its administrative duties as it deems appropriate, including coordination, administration, and marketing of the plan to teachers and employees. *See* N.C.G.S. §§ 135-96(e) and 143B-426.24(i).

The following are authorized to execute official documents on behalf of the Department and the Board:

1. Treasurer of the State of North Carolina

2. Executive Director
   Retirement Systems Division
   North Carolina Department of State Treasurer

3. General Counsel
   North Carolina Department of State Treasurer

The effective date of this delegation is January 1, 2017, and any action by an authorized signatory from the effective date to the adoption date of this delegation is hereby ratified. The authority granted by this delegation continues (1) despite the replacement of the individuals who hold such positions; and (2) until such delegation is replaced or removed by the Board.

Adopted by the North Carolina Supplemental Retirement Board of Trustees, this 23rd day of March, 2017.

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Secretary