

NORTH CAROLINA
_____ (City, County, etc)

**A RESOLUTION AUTHORIZING
A DISCONTINUED SERVICE RETIREMENT ALLOWANCE FOR
THE _____
(Position)**

WHEREAS, _____(name of Local Governmental entity) is currently engaged in a strategic planning process to achieve greater efficiency and reduce significantly the cost to the _____(city, county, etc.);

WHEREAS, one of the elements of the strategic plan is the _____(describe strategic plan), thereby reducing the number of _____(type of positions) from _____ positions to _____ positions;

WHEREAS, the consolidation will result in the elimination of the position of _____ (title of position) and the termination of the employment of the incumbent, for whom other employment options with the _____(city, county, etc.) are not available;

WHEREAS, the elimination of this position will result in an economic savings to the _____(name of Local Governmental entity) of \$_____ over the next _____ years, inclusive of salary, benefits and an inflation factor of _____% per annum;

THEREFORE, be it resolved that the _____(name of Local Governmental entity) authorizes the payment of a Discontinued Service Retirement Allowance on behalf of _____(name of employee), thereby enabling him/her to retire with reduced/unreduced benefits based on his/her age and years of service. The cost to the _____(city, county, etc.) for the Discontinued Service Retirement Allowance is \$_____ (cost as calculated by the Retirement System), to be paid on or before _____(date of payment). The net savings to the _____(city, county, etc.) over the next _____ years is \$_____ (saving to unit).

3rd WHEREAS above must state the "termination event."

For Example:

- 1) Employer's cessation of operations
- 2) Employer's dissolution.
- 3) Merger of employer with/into an unrelated entity
- 4) Acquisition of employer by an unrelated entity
- 5) Determination by employer that a reduction-in-force will accomplish economies in the employer's budget resulting from the elimination of the job or from the lack of funds to support the job

Final action approving the DSR must be taken in an Open Meeting. The Retirement Systems will need the Minutes from the Open Meeting. This will not delay processing of the file.

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