

SUPPLEMENTAL RETIREMENT PLANS NC 401(k) and NC 457 PLANS BOARD OF TRUSTEES MEETING State Treasurer Brad Briner, Chair



August 20, 2026



9:00 AM – 12:00 PM



Dept. of State Treasurer
Dogwood Conference Room
3200 Atlantic Ave, Raleigh NC



https://events.zoomgov.com/join/ArPKmavrGNnVcaA4bUaSToojaPseS-FGcHBFsYRyasGaMvilBd5l~A7edgJP7YvkbEXkT-q1cl_2MNxY1BQTX6-XFCrtd5uM4nFjFTG-AsMN3MKxMA



+1 (646) 828-7666
Meeting ID- 1652741257



Meeting materials: <https://www.myncretirement.gov/governance/boards-trustees-and-committees/supplemental-retirement-board-trustees>

To ensure a consistent and equitable public comment process, the Board will accept public comments in person during scheduled Board meetings. To sign up for public comment, please contact Patti.Hall@NCTreasurer.gov before the meeting or sign-up in person.

GENERAL BUSINESS

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| I. Call to Order | Brad Briner, Chair |
| II. Introduction and Swearing-In of new members Mr. Matt Leatherman, Ms. Dayatra (Day) Matthews, and Mr. David Daggett to the Supplemental Retirement Board of Trustees | Brad Briner, Chair |
| III. Ethics Awareness & Identification of Conflicts or Potential Conflicts of Interest | Brad Briner, Chair |

Consent Agenda



ACTION REQUIRED: Adoption of Consent Agenda

- | | |
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| IV. <ul style="list-style-type: none">• Evaluation of Statement of Economic Interest of new board members, Mr. Matt Leatherman, Ms. Dayatra (Day) Matthews and Mr. David Daggett• Adoption of the Resolution of Appreciation for the services of Mr. Steve Beam, Ms. Lorraine Johnson and Mr. Robert Hillman, as Members of the Supplemental Retirement Board of Trustee• Ratification of Matt Leatherman's Appointment to the Audit Subcommittee• 2026 SRP Compensation Plan and Position Classification• Approval of Minutes – SRP May 21, 2026, Board Meeting• Approval of Minutes from the Audit Subcommittee July 13, 2026, Board Meeting | Brad Briner, Chair |
|---|--------------------|

V. Administrative Matters

Jeff Hancock, SRP Director

- Annual Audit Update
- NAGDCA Award

VI. Legal Matters

Trevor Parrish, Assistant General Counsel

- Renewal of Auditor Contract

 **ACTION REQUIRED: Act Upon Recommendation**

ADMINISTRATIVE UPDATE

VII. NC Supplemental Retirement Plans

Michael McCann &
Jodie Musselwhite, Empower

- 2nd Quarter 2026 Administrative Report

INVESTMENT UPDATE

VIII. NC 401(k) and NC 457 Plans

Elizabeth Hood, Weston Lewis &
Callan

- 2nd Quarter 2026 Investment Performance Report
- Annual Stable Value Review
- Annual Administrative/Investment Management Fee Review

IX. Legislative Update

Sam Watts, RSD Executive Director

COMMENTS

X. Public Comment

Brad Briner, Chair

XI. Board Members' Comments

Brad Briner, Chair

ADJOURNMENT

XII. **ACTION REQUIRED: Approval of Motion to Adjourn**

Brad Briner, Chair

APPENDIX:

1. Supplemental Retirement Plans – Staff Organizational Chart
2. Supplemental Retirement Board of Trustee Information
3. Supplemental Retirement Board of Trustees 2026 Meeting Activities
4. Supplemental Retirement Board of Trustees 2026 Meeting Calendar
5. Vendor Performance Guarantees
6. Compliance “at a glance”
7. Compliance Memo Q2 2026
8. Proxy Voting
9. Year End Financial Statement Audit Results
10. 2nd Qtr. 2026 Investment Compliance Summary

NEXT MEETING:



December 16, 2026



9:00 AM – 12:00 PM



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Dogwood Conference Room
3200 Atlantic Ave, Raleigh NC

Questions relating to items on the agenda should be addressed to the Department of State Treasurer, Supplemental Retirement Plans, by email at supplementalboard@nctreasurer.gov. Meeting materials are available at myNCRetirement.gov [Click on *Governance – Board of Trustees and Committees – Supplemental Retirement Board of Trustees*].

For persons with disabilities requesting an accommodation for an upcoming meeting, please complete the form through the QR code or link below and press submit as soon as possible, preferably at least two weeks prior to the event. Alternatively, you may email your request to accessibility@nctreasurer.gov. It is important that the coordinator for disability access receives advance notice of your request as some accommodations take time to schedule and the availability of your accommodation may be limited.



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