ASPIRE
TRADE HIGH SCHOOL

June 11th, 2025

North Carolina Retirement Systems
Retirement Systems Division (RSD)
Department of State Treasurer
3200 Atlantic Avenue
Raleigh, NC 27604

Subject: Withdrawal of Application for Permanent Participation in TSERS

Dear Mr. Patrick Kinlaw and TSERS Board of Trustees,

This letter serves as formal notice that Aspire Trade High School 62N is electing to withdraw its application for permanent participation in the Teachers' and State Employees' Retirement System (TSERS) effective July 31, 2025.

Per the guidance provided by the Retirement Systems Division, ATHS is exercising its option to withdraw its application prior to formal Board consideration. We understand that the Board of Trustees, whose next scheduled meeting is July 31, 2025, will formally acknowledge our withdrawal at that time.

We further understand and acknowledge that, as a result of this withdrawal:

ATHS employees will cease earning new benefits and making contributions to TSERS as of the Board's formal acknowledgment;

No withdrawal liability will be assessed to ATHS.

We appreciate the support and guidance provided by the Retirement Systems Division throughout this process. Please confirm receipt of this letter and advise us of any further action required on our part.

Sincerely,

Derek Partee, MPA
Board Chair
Aspire Trade High School
(980) 399-7554
d.partee@aspiretradehs.org