North Carolina Retirement Systems
NC 401(k) & NC 457 Plans

Supplemental Retirement Board of Trustees 2025 Calendar Activities

Q1	• Review of administrative fee • Review of Governance Policies • Investment consultant's stable value fund review
Q2	• Review and adoption of annual budget • Investment consultant's recordkeeper benchmarking study • Investment Consultant's Invest Fee review
Q3	• Presentation of audit annual report • Proxy voting report • CEM Benchmarking Study • Investment consultant's glidepath suitability and design review
Q4	• Investment consultant's review of Investment Policy Statement • Review of Policies for Participants and Employers • Presentation of annual strategic marketing plan • Annual fiduciary training