North Carolina
Retirement Systems

Policy, Planning, and Compliance Updates

1) Alternative repayments of overpayments (quarterly update)
2) Miscellaneous topics

North Carolina
Retirement Systems

Alternative Repayments of Overpayments (Quarterly Update)

- Alternative repayment is available for an overpayment "entirely due to administrative error on the part of" RSD (G.S. 128-31(c1); G.S. 135-9(c1); 20 NCAC 02B .0215; 20 NCAC 02C .0212)
- In quarter ended 9/30/2026, no requests were approved or denied
- Cumulative total since 1/1/2024: 5 approved, 1 denied

North Carolina Retirement Systems

Miscellaneous Topics

1. Next steps on items from consent agenda
2. Average Final Compensation threshold for 2027 contribution-based benefit cap determinations (Appendix item)
3. Consulting actuary activity
4. Preview of Policy and Compliance items at today's meeting