



***TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM & LOCAL
GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM***

Operations Update

October 28, 2021



North Carolina
Total Retirement Plans



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA



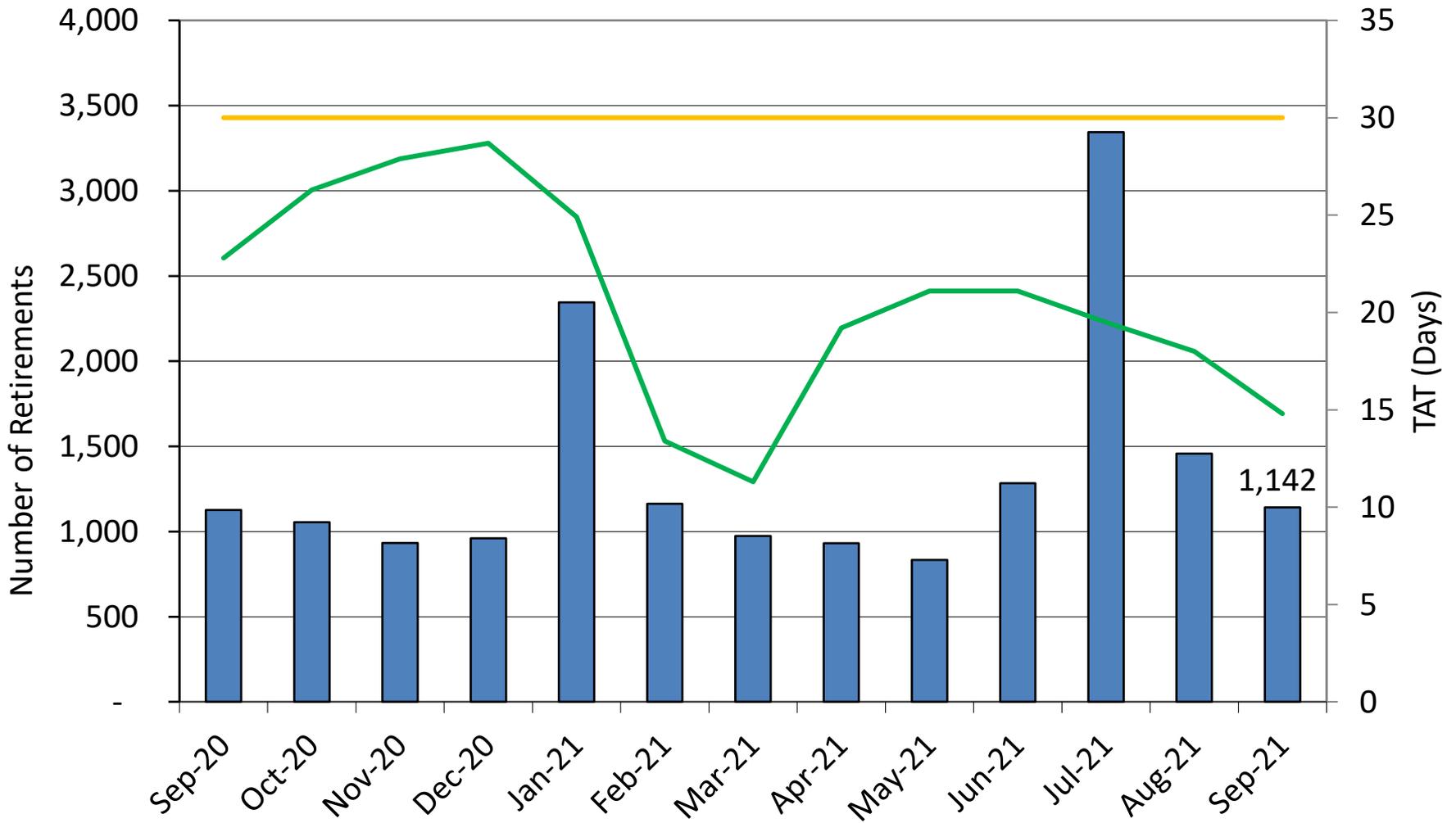
North Carolina
Total Retirement Plans



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Operations

Retirement Processing - Retirements Requested, TAT



■ Retirements Requested for this Month
 — Average Days from App Rec'd to 6E sent
 — Goal

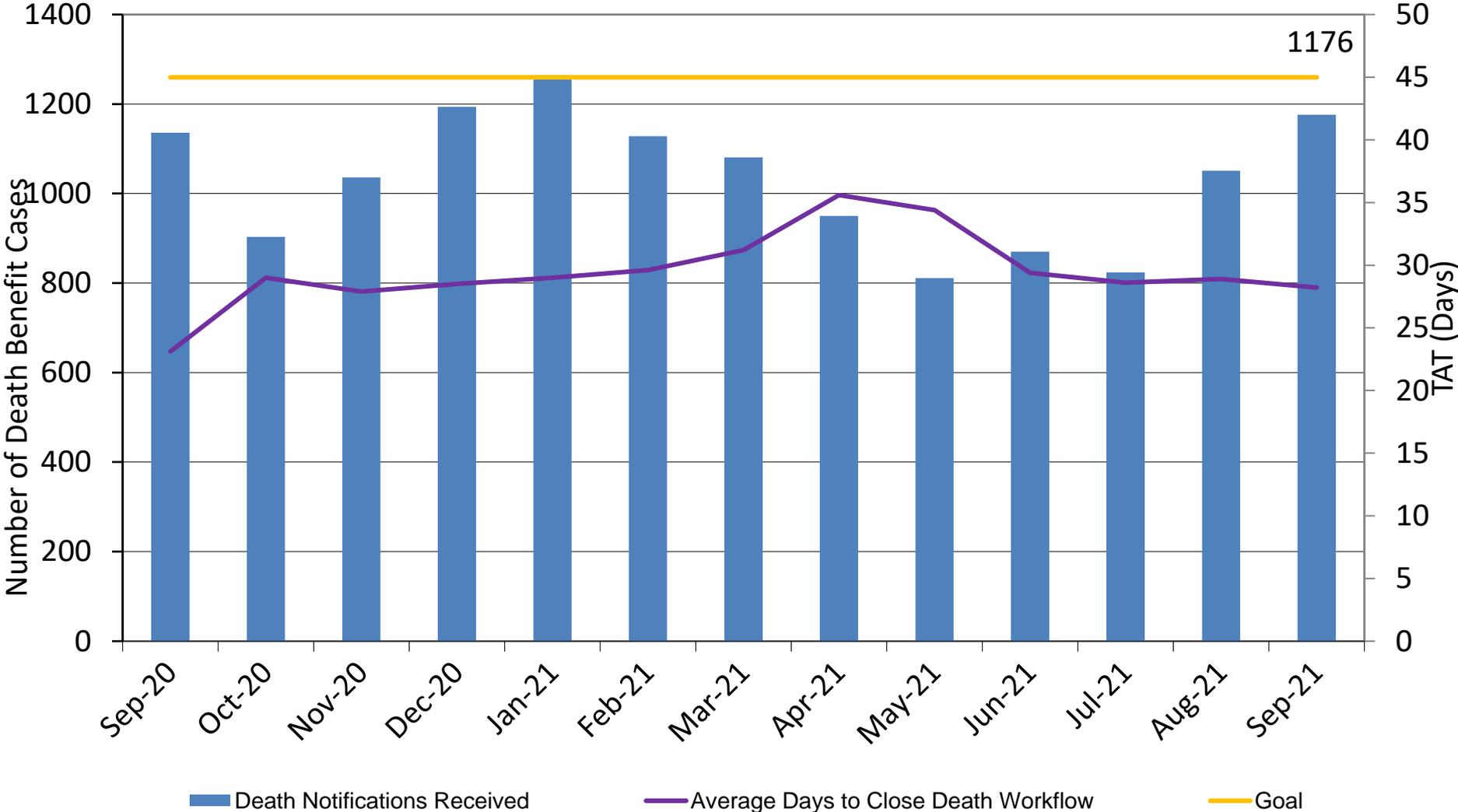


North Carolina
Total Retirement Plans

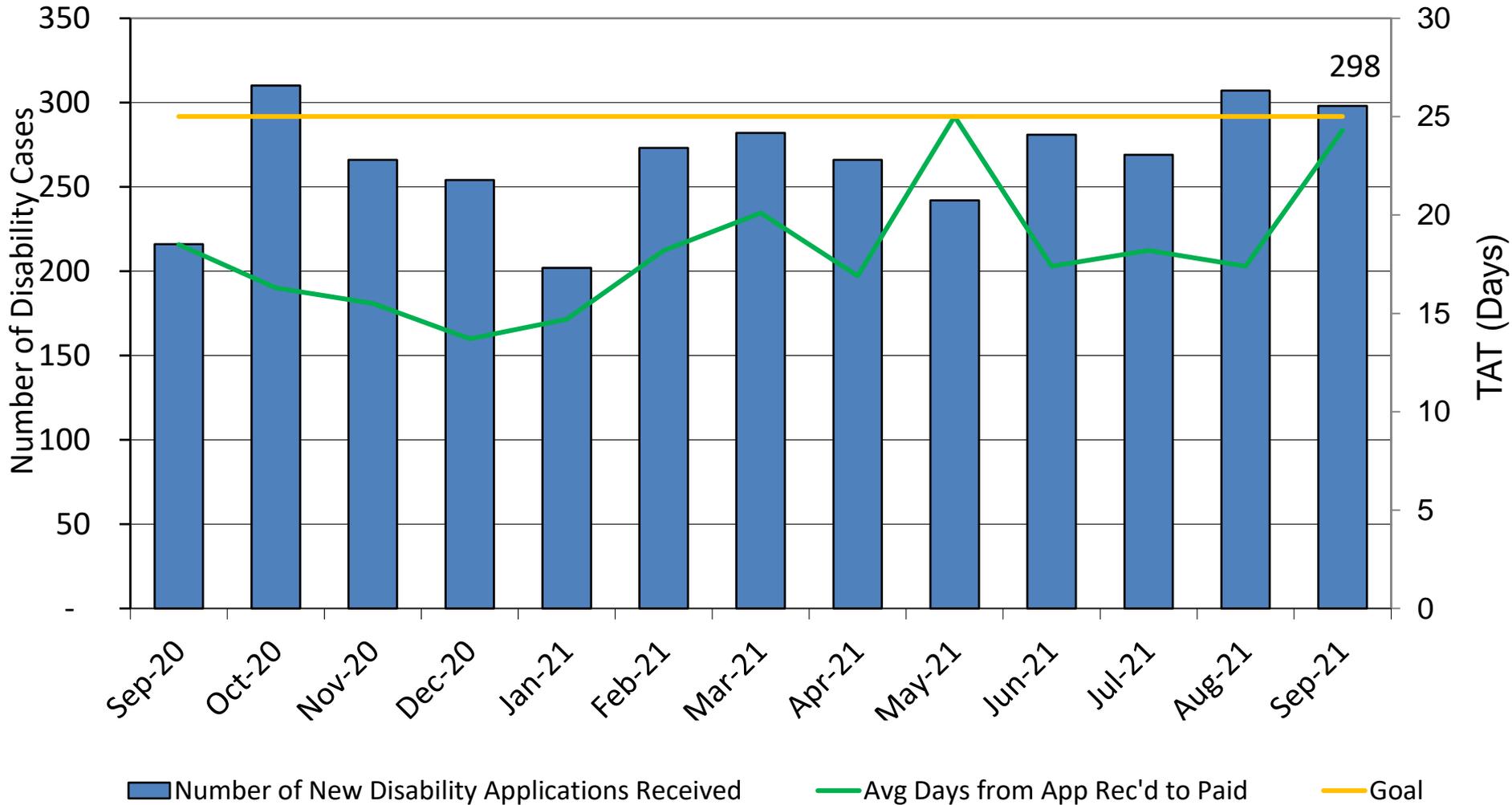


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Benefit Processing - Death Notifications



Benefit Processing - Disability Applications

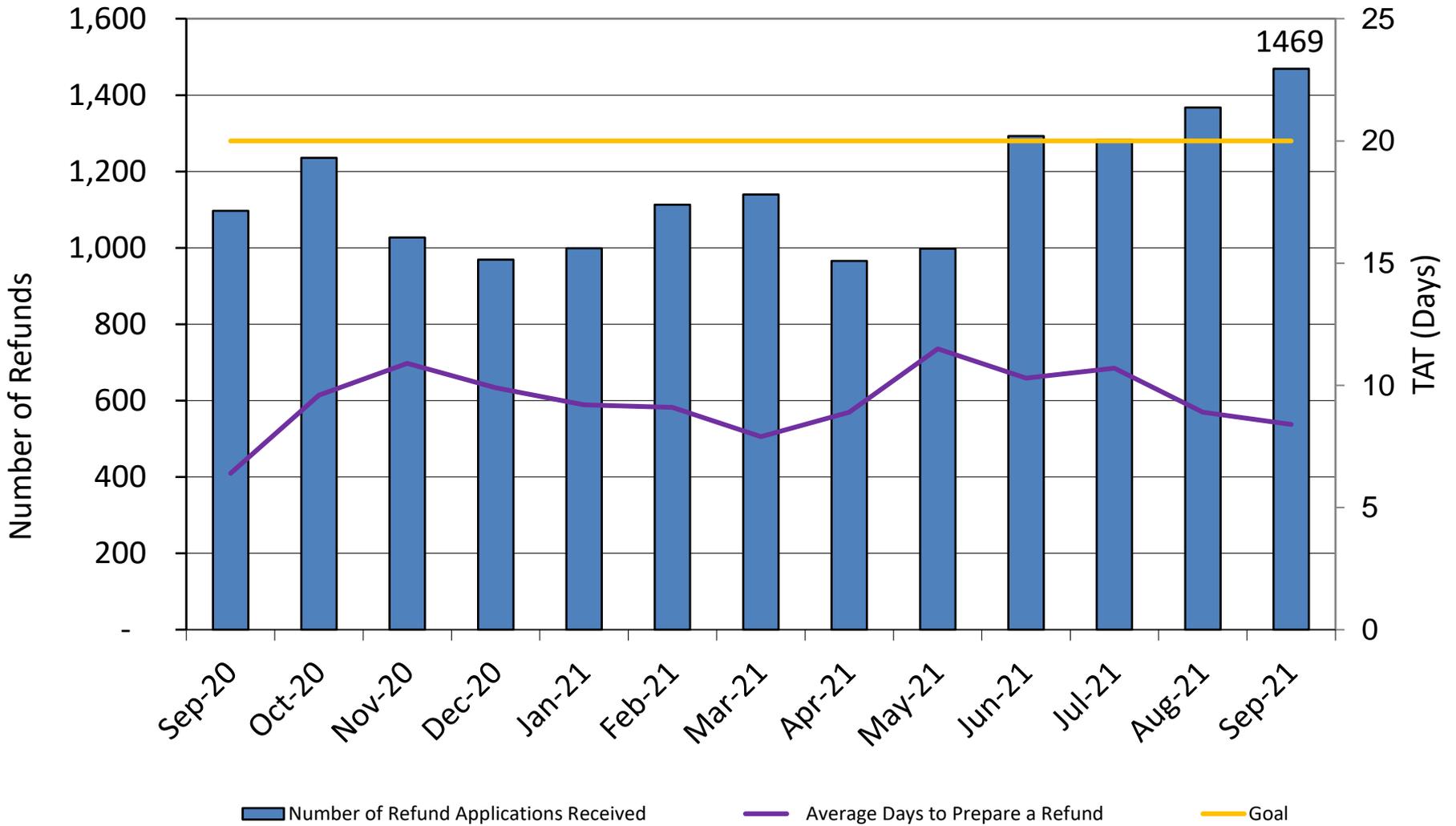


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Benefit Processing - Refund Requests

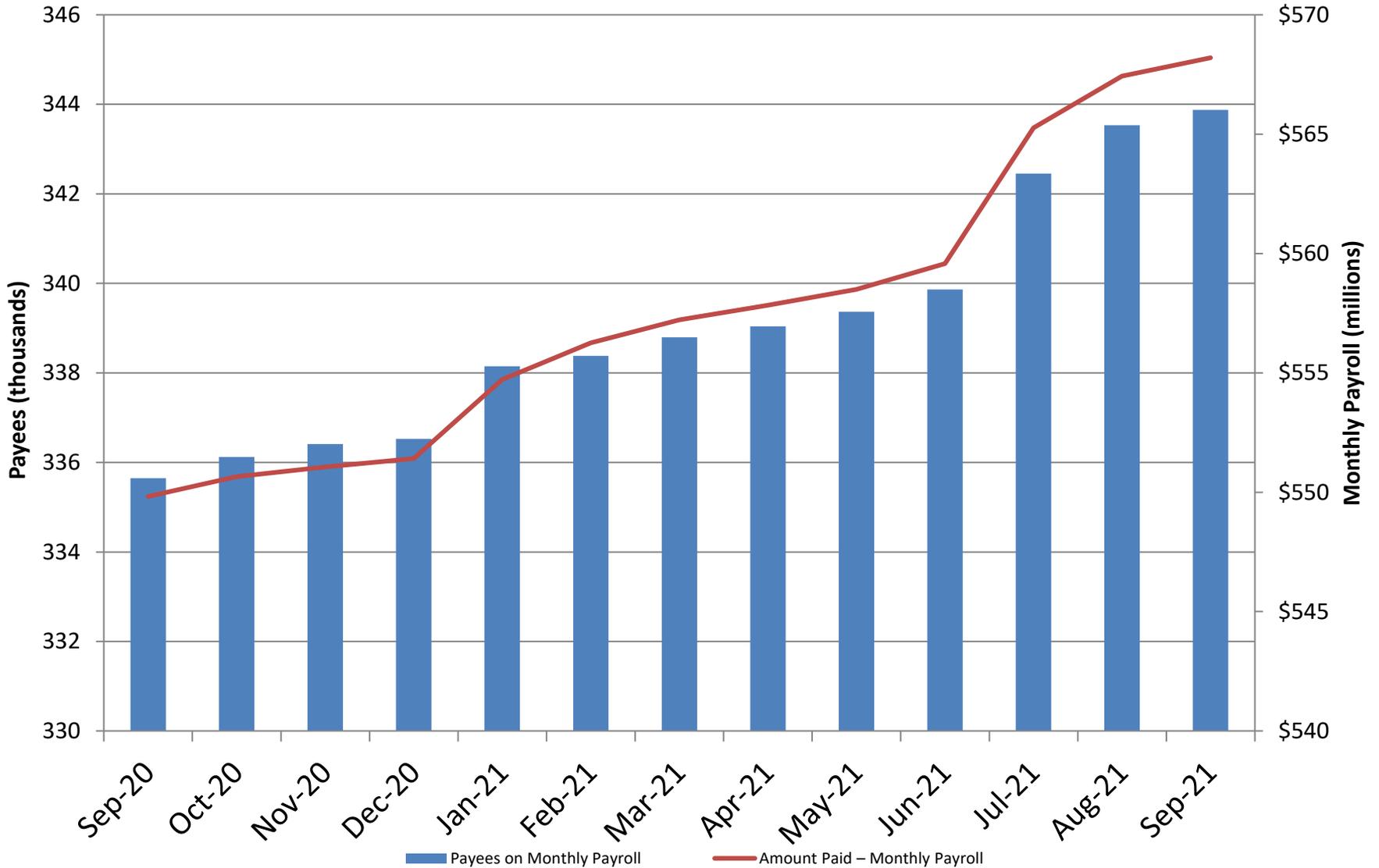


North Carolina
Total Retirement Plans

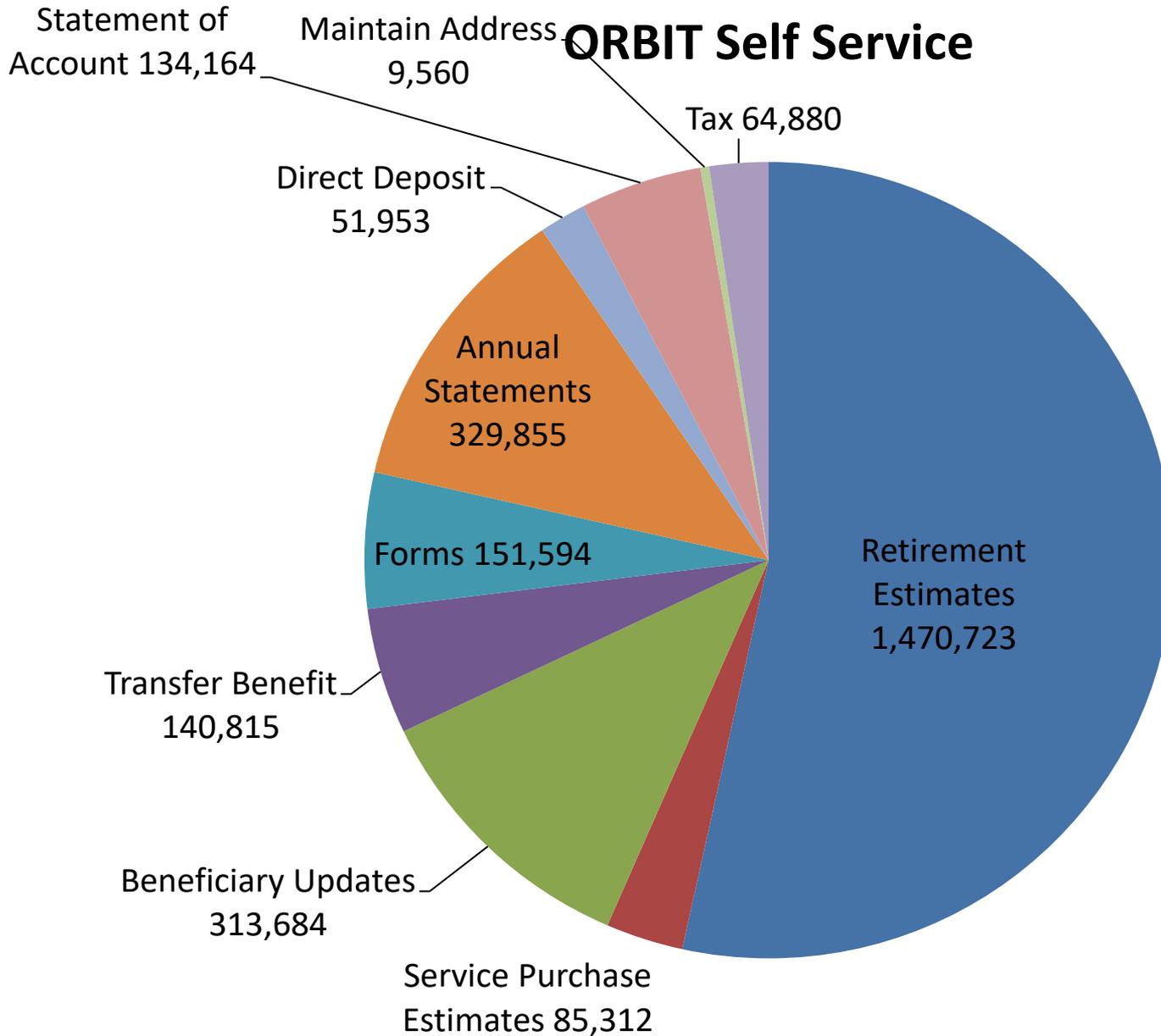


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Payroll Processing - Monthly Payroll



ORBIT Self Service



Data is for last 12 months.



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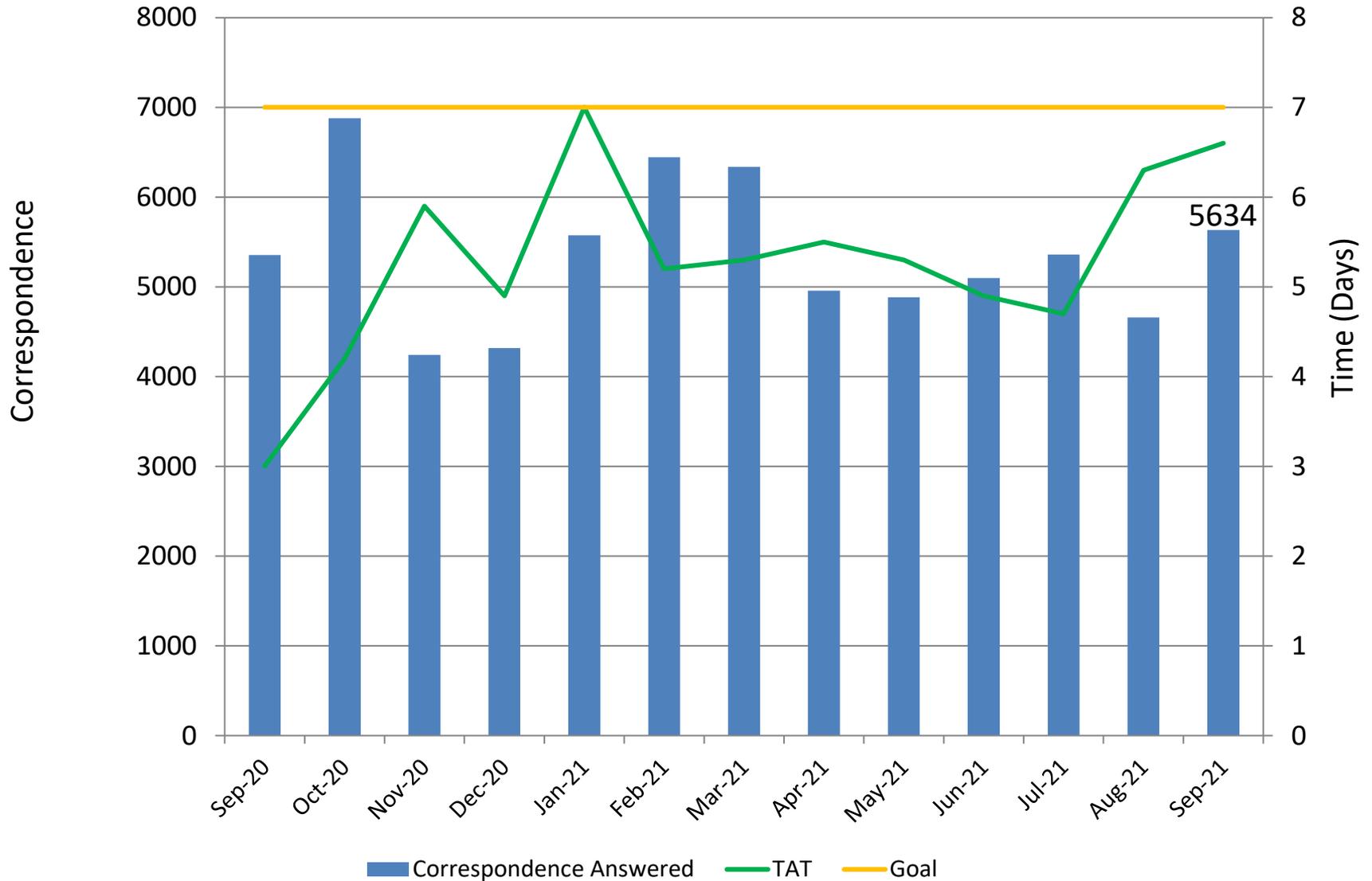
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Member Services

Educational Retirement Group - Correspondence

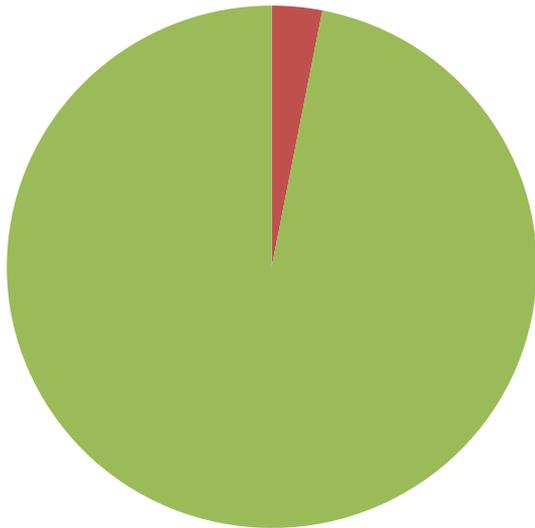


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Educational Retirement Group – 2021/2022 Fiscal Year Meetings and Webinars



	Count Jul 2021 - YTD	Attendees Jul 2021 - YTD
Employee	0	0
Employer	3	185
Webinar	95	2,541
Total	98	2,726
Annual Goal	108	

■ Employee Meetings ■ Employer Meetings ■ Webinars



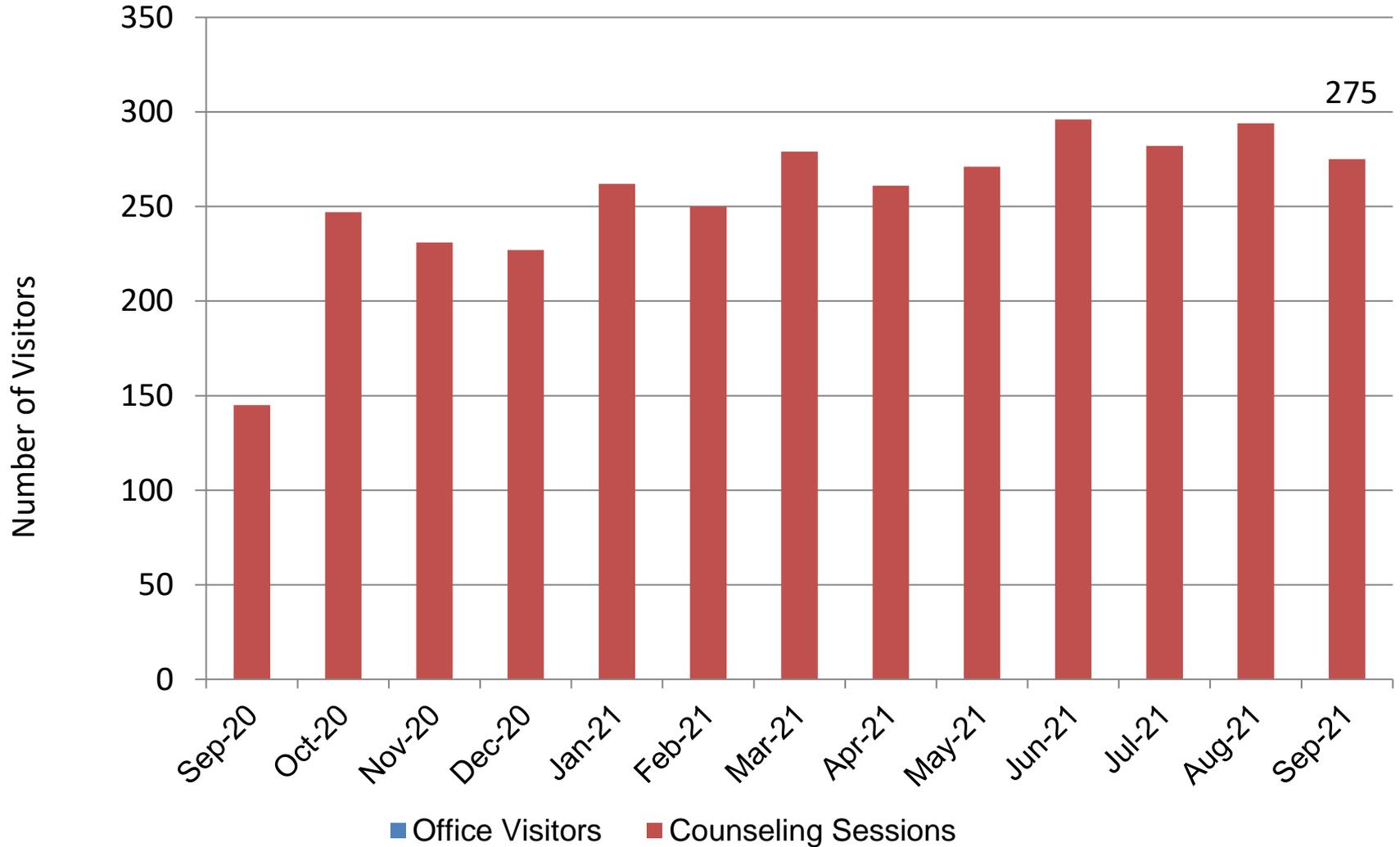
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FY 21/22 Counseling = 851
Annual Goal = 2,480

Educational Retirement Group - Visitors and Counseling Sessions

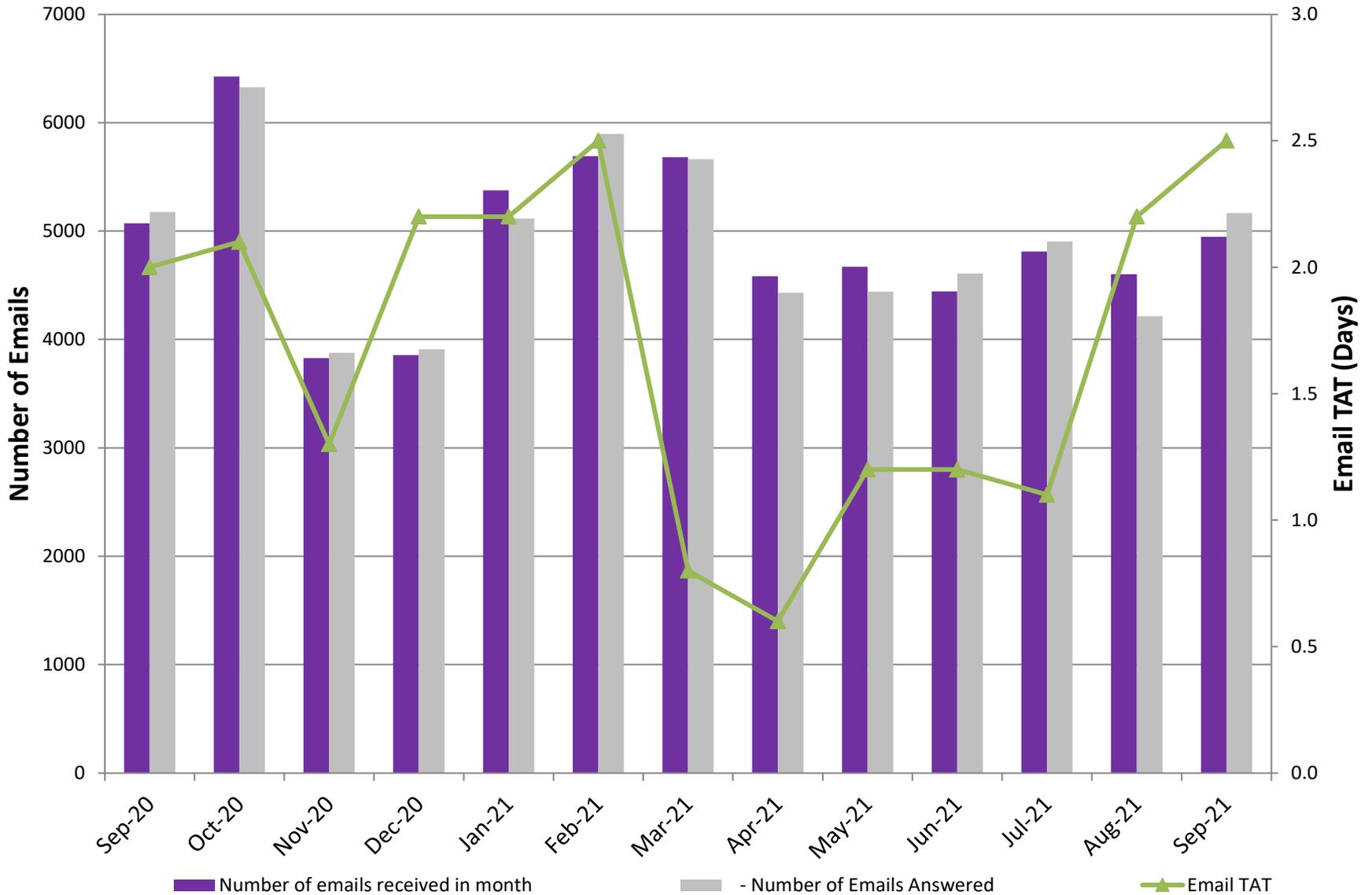


North Carolina
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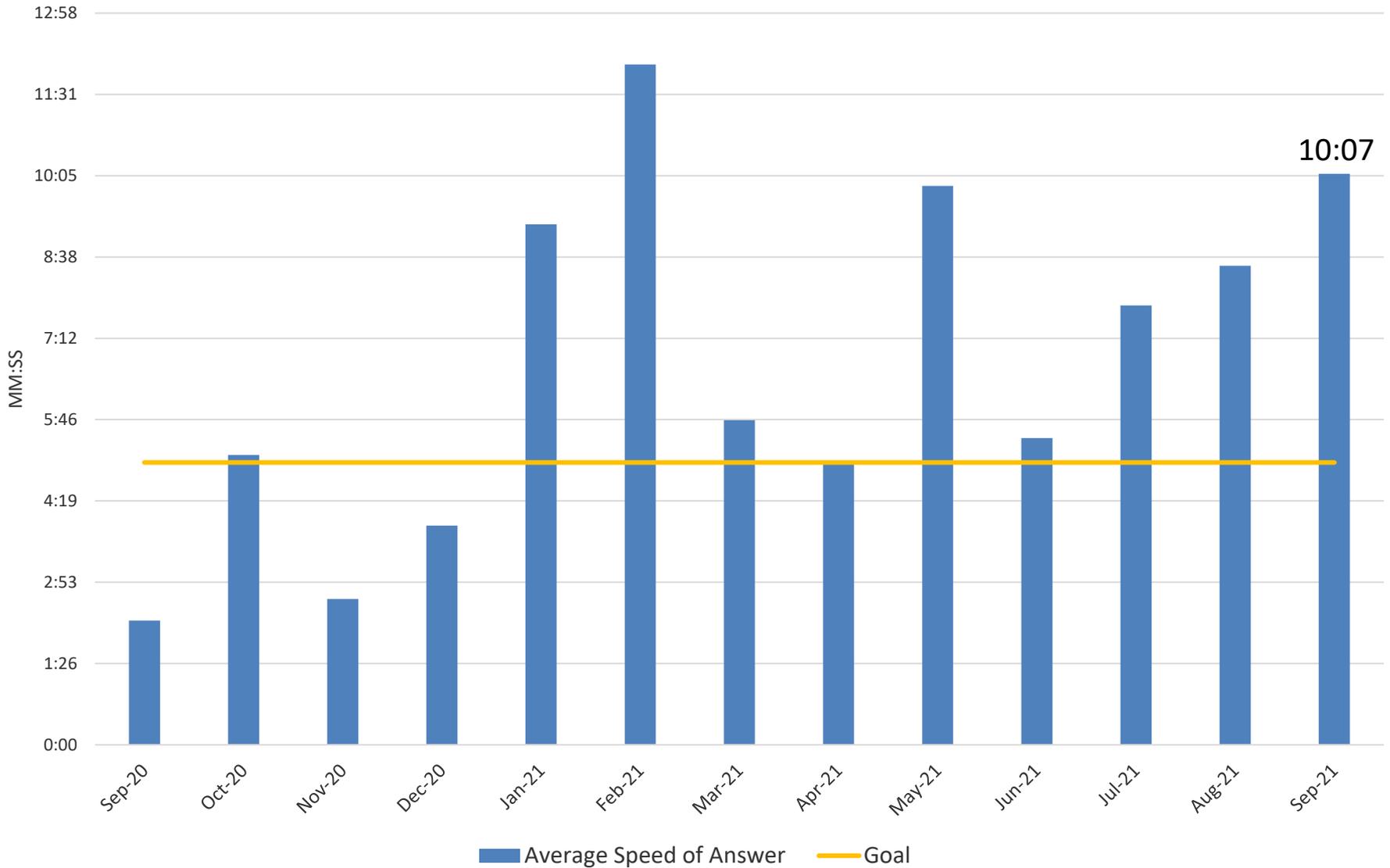


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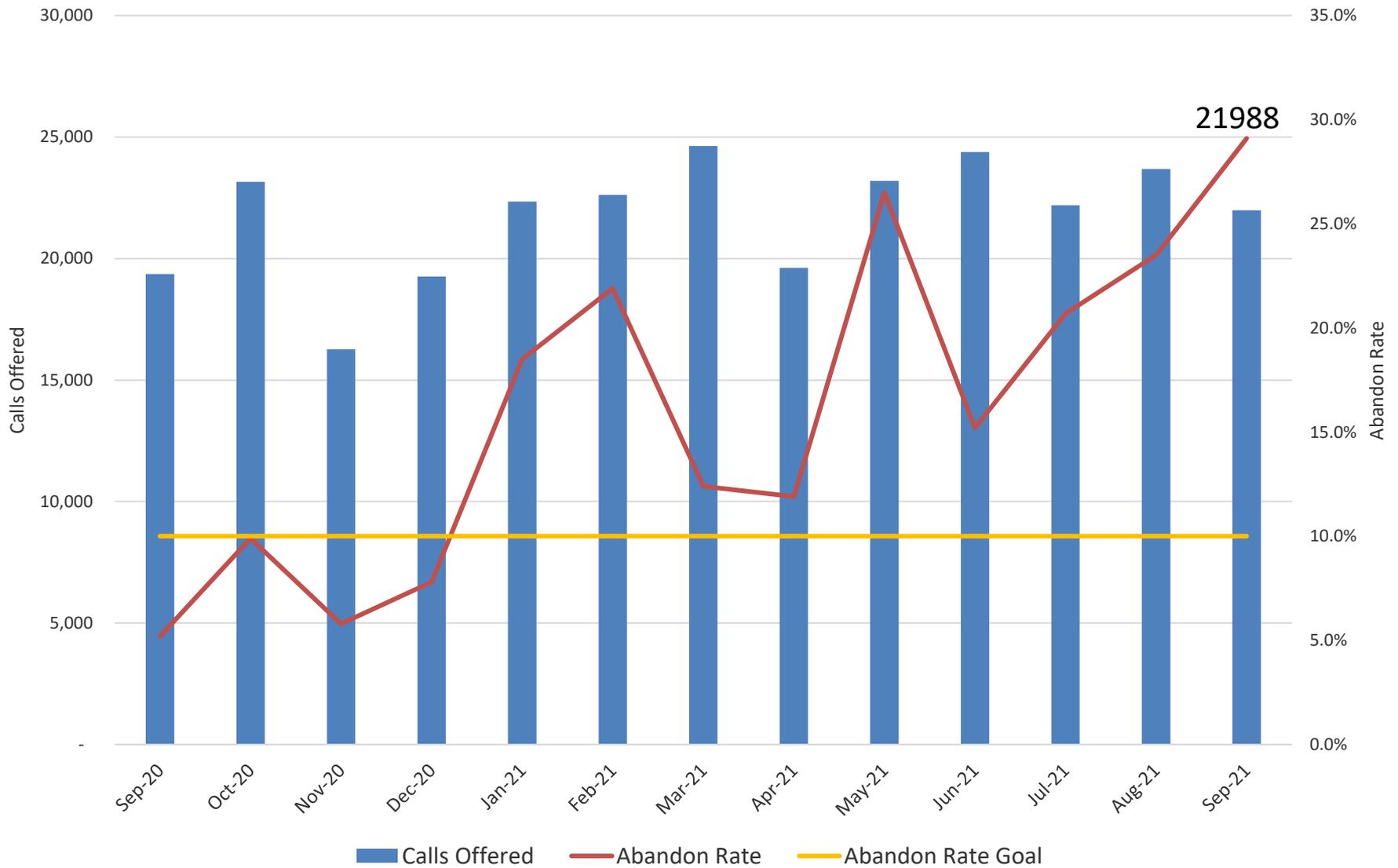
Member Services - Emails Received and Answered



Call Center - Average Speed of Answer



Call Center - Calls Offered and Abandoned





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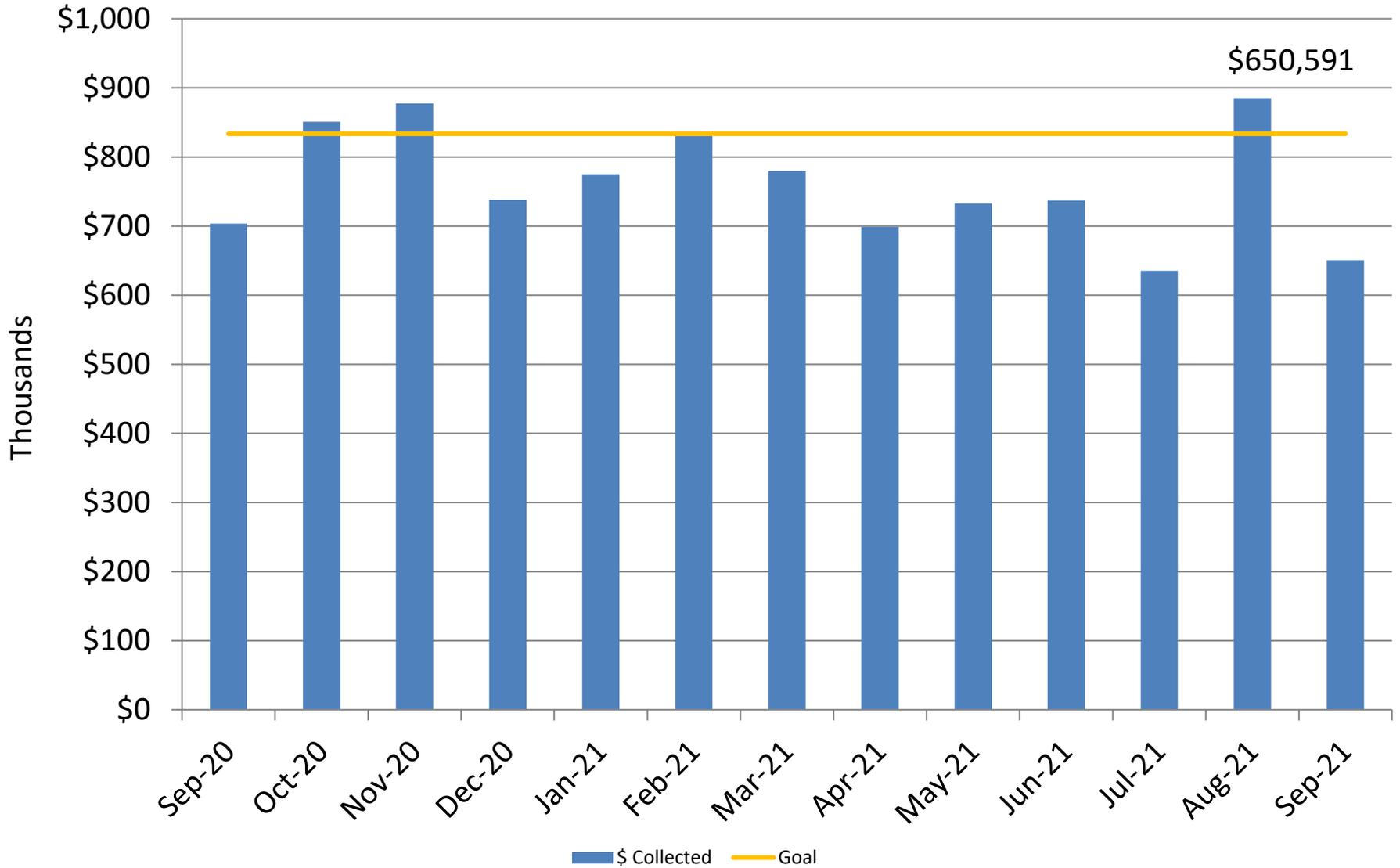


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Policy, Planning & Compliance

Overpayments - Amount Collected

Collected in past 13 months:
\$9,243,427



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Contribution-Based Benefit Cap (CBBC) Liabilities

- 426 retirements since January 2015 have required an additional employer contribution based on the CBBC as of 8/4/2021
 - 158 invoices are for LGERS employers
 - 268 invoices are for TSERS employers
- Total CBBC liabilities invoiced as of 10/4/2021 exceeds \$41.0 million
- Average invoice cost: \$96,345.74
 - CBBC liabilities range in cost from less than \$100 to more than \$600,000
- 363 employers have paid in full
 - Total CBBC liabilities collected: exceeds \$33.0 million

Thank you



Thomas Causey, Executive Director



thomas.causey@nctreasurer.com



(919) 814-4195



3200 Atlantic Avenue, Raleigh, NC 27604