



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

**TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM
& LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM
BOARDS OF TRUSTEES MEETING
State Treasurer Dale R. Folwell, CPA, Chair
Thursday, July 29, 2021
9:00 a.m.**

*Department of State Treasurer
Dogwood Conference Room, 1st Floor
3200 Atlantic Avenue
Raleigh, NC 27604*

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Agenda Item

Presenter

GENERAL BUSINESS

(9:00 AM – 10:30 AM)

I. Call to Order

*Dale R. Folwell, CPA,
Chair*

II. Ethics Act

- Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest

*Dale R. Folwell, CPA,
Chair*

- III. Teachers' and State Employees' Retirement System Minutes from the April 29, 2021, Board of Trustees' Meeting
(Attachment: State Minutes)
ACTION REQUIRED: Approval of Minutes *Dale R. Folwell, CPA,
Chair*
- IV. Local Governmental Employees' Retirement System Minutes from the April 29, 2021, Board of Trustees' Meeting
(Attachment: Local Minutes)
ACTION REQUIRED: Approval of Minutes *Dale R. Folwell, CPA,
Chair*
- V. Operations, Member Services and Compliance Update
(Attachment: Administration Update) *Richard Lopez,
Director of Operations*

*Vicki Roberts,
Director of Member
Services*

*Patrick Kinlaw,
Director of Policy,
Planning and
Compliance*
- VI. Legislative Update *Sam Watts,
Legislative Liaison*
- VII. Report on the amounts and sources of funds collected by year and amounts expended, the projects for which funds were expended, and current status of the Legislative Enactment Implementation Arrangements (LEIAs), pursuant to N.C.G.S. §135-7(h)(5) and N.C.G.S. §128-29(g)(5).
(Attachment: LEIA Memo BOT)
ACTION REQUIRED: Vote to accept the report by TSERS
ACTION REQUIRED: Vote to accept the report by LGERS *Patrick Kinlaw,
Director of Policy,
Planning and
Compliance*
- VIII. Disability Programs – Medical Board Member and Update
Dr. William Lee replacing Dr. Robert Fleming
(Attachment: Medical Board Memo)
(Attachment: Dr. Lee CV)
ACTION REQUIRED: Vote to accept new Medical Board Member by TSERS
ACTION REQUIRED: Vote to accept new Medical Board Member by LGERS *Thomas G. Causey,
Executive Director*
- IX. Update on the Investment Advisory Committee (IAC) Meetings *Greg Patterson,
IAC Member*

LOCAL SYSTEM
(10:30 AM – 11:00 AM)

- X. Report from the Advisory Panel of the Firefighters' and Rescue Squad Workers' Pension Fund on the status and needs of the plan
(Attachment: Status and Needs Memo)
ACTION REQUIRED: Vote to accept the report
- Thomas G. Causey,
Executive Director*

STATE SYSTEM

(11:00 AM – 11:30 AM)

- XI. Application of Alamance Community School for Full Participation in State System
(Attachment: Alamance Community School)
ACTION REQUIRED: Decision by State Board
- Patrick Kinlaw,
Director of Policy,
Planning and
Compliance*

- XII. Public Comment Period
- Dale R. Folwell, CPA,
Chair*

APPENDIX

- Employer Contribution Rate Stabilization Policy (ECRSP) for TSERS adopted April 29, 2021
- State Contribution Rate Stabilization Policy (SCRSP) for NCNGPF adopted April 29, 2021
- Employer Contribution Rate Stabilization Policy (ECRSP) for LGERS adopted April 29, 2021
- State Contribution Rate Stabilization Policy (SCRSP) for FRSWPF adopted April 29, 2021

ADJOURNMENT

DATE OF NEXT MEETING: Thursday, October 28, 2021 9:00am

Agenda times are tentative, subject to change and are for Board use only.
Questions relating to items on the Agenda should be addressed to the
Department of State Treasurer, Retirement Systems Division
by email at tsersboard@nctreasurer.com or lgersboard@nctreasurer.com.