



## MEMORANDUM

TO: Supplemental Retirement Board of Trustees

FROM: Kristopher Byrd, SRP Portfolio Manager

DATE: May 21, 2026

SUBJECT: Compliance Reporting – First Quarter, 2026

---

### **Divestment Policies and Prohibited Holdings**

There were no prohibited holdings held in the Supplemental Retirement Plans Group Trust during the quarter.

### **Executive Order**

BNY continued daily compliance testing for prohibited holdings identified as Communist Chinese Military-Industrial Companies (CCMC's) related to Presidential Executive Order 14032. No SRP investment managers were invested in CCMCs during the quarter.

### **Investment Guidelines**

The Supplemental Retirement Plans staff continues to monitor investment manager guidelines daily. There were no material issues during the quarter.