

TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM

BOARDS OF TRUSTEES MEETING State Treasurer Brad Briner, Chair



April 30, 2026



9:00 AM – 12:30 PM EST



Dept. of State Treasurer
Dogwood Conference Room
3200 Atlantic Ave, Raleigh NC



GoToMeeting: <https://meet.goto.com/141547829>



tel: 571-317-3112
Access Code: 141547829

GENERAL BUSINESS

9:00 AM – 9:15 AM

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|------|--|--------------------|---------|
| I. | Call to Order | Brad Briner, Chair | 9:00 AM |
| II. | Introduction of Appointments of Member of the Board of Trustees of the Local Governmental Employees' Retirement System (Attachment 1, Attachment 2) <ul style="list-style-type: none"> • Mayor Allen Joines • Mr. Corey Mercer | Brad Briner, Chair | |
| III. | Ethics Awareness & Identification of Conflicts or Potential Conflicts of Interest <ul style="list-style-type: none"> • Statement of Economic Interest (Attachment 3) | Brad Briner, Chair | |

TSERS Consent Agenda

Brad Briner, Chair 9:05 AM

ACTION REQUIRED: Adoption of Consent Agenda by TSERS Board

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| IV. | <ul style="list-style-type: none"> • Adoption of Teachers' and State Employees' Retirement System Minutes January 29, 2026, Board of Trustees' Meeting (Attachment 4) • Acknowledgement of Receipt – Pierce Insurance Report (Attachment 5) • Inactive Employers Report (Attachment 6) | | |
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LGERS Consent Agenda

Brad Briner, Chair 9:10 AM

ACTION REQUIRED: Adoption of Consent Agenda by LGERS Board

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| V. | <ul style="list-style-type: none"> • Adoption of Local Governmental Employees' Retirement System Minutes January 29, 2026, Board of Trustees' Meeting (Attachment 7) | | |
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- Acknowledgement of Receipt – Pierce Insurance Report (Attachment 5)
- Inactive Employers Report (Attachment 6)
- Adoption of Resolution of Appreciation for the Service of Mayor Nancy Vaughan (Attachment 8)
- Adoption of Resolution of Appreciation for the Service of Mr. Jeffrey Morse (Attachment 9)

OPERATIONAL UPDATES

9:15 AM – 11:00 AM

VI. State of Retirement/Executive Director Update (Attachment 10)	Sam Watts, Executive Director	9:15 AM
VII. Compliance Update (Attachment 11)	Patrick Kinlaw, Director Policy, Planning & Compliance	9:35 AM
VIII. Member Services, Payroll & Operations Update (Attachment 12)	Tonya Bass, Director Member Services Courtney Carter, Director Payroll Services Ron Chisolm, Director Benefits	9:50 AM
IX. Legislative Updates	Amy Auth, Deputy Treasurer of External Affairs Colin Russell, Legislative Liaison Taylor Matyi, Policy Development Analyst	10:15 AM
X. Investment Update (Attachment 13)	Kevin SigRist, Chief Investment Officer	10:30 AM
XI. PUBLIC COMMENTS	Brad Briner, Chair	10:45 AM

POLICY UPDATES

11:00 AM – 11:30 AM

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| XII. Inventory of Public Safety Workers Benefits (Attachment 14, Attachment 15) | Patrick Kinlaw, Director
Policy, Planning &
Compliance


Taylor Matyi, Policy
Development Analyst

Lisa Marie Atkinson,
Supervisor, Specialty
Plans | 11:00 AM |
| XIII. Annual Report on Supplemental Retiree Insurance | Sam Watts,
Executive Director | 11:15 AM |

STATE SYSTEM POLICY UPDATES

11:30 AM - 11:45 AM


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| XIV. Proposed Employer Contribution Rate Stabilization Policy (ECRSP) (Attachment 16, Attachment 17)


 ACTION REQUIRED: Approval of ECRSP Effective July 1, 2027. | Patrick Kinlaw, Director
Policy, Planning &
Compliance | 11:30 AM |
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LOCAL SYSTEM POLICY UPDATES

11:45 AM - 12:15 PM

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| XV. Proposed Employer Contribution Rate Stabilization Policy (ECRSP) (Attachment 16, Attachment 18)

 ACTION REQUIRED: Approval of ECRSP Effective July 1, 2027. | Patrick Kinlaw, Director
<i>Policy, Planning & Compliance</i> | 11:45 AM |
| XVI. Application of Qualified Political Subdivisions of the State to Become Participating Employers with the Local Governmental Employees' Retirement System (Attachment 19)

 ACTION REQUIRED: Approval of Application of Qualified Political Subdivision. | Taylor Matyi, Policy
Development Analyst | 12:00 PM |

COMMENTS

12:15 PM – 12:25 PM

XVII. Board Comments

Brad Briner, Chair

12:15 PM

ADJOURNMENT

12:25 PM

XVIII. State & Local System Adjournment

Brad Briner, Chair

12:25 PM

APPENDIX:

1. Operations Update (Attachment 20)
2. BOT Decisions & Recommendations (Attachment 21)

NEXT MEETING:



July 30, 2026



9:00 AM – 12:00 PM EST



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The recording of public meetings held by the TSERS and LGERS Boards and publication of such recordings online is provided by the Department of State Treasurer to further transparency and accessibility of public meetings. However, the written, approved minutes of public meetings by the TSERS and LGERS Boards shall constitute the official meeting minutes.

Agenda times are tentative, subject to change and are for Board use only. Questions relating to items on the Agenda should be addressed to the Department of State Treasurer, Retirement Systems Division by email (tsersboard@nctreasurer.com or lgersboard@nctreasurer.com).

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