

Total FY 2014-2015 Budget				Changes to Total FY 2014 - 2015 BUDGET	Comments
Both Plans	401(k)	457(b)			
Percentage of Allocation between the Plans :				85%	15%
Personnel					
Salaries	\$ 588,235	\$ 499,999	\$ 88,235		All Board approved changes have been incorporated
RSD Director	\$ 25,907	\$ 22,021	\$ 3,886		
Deputy Director SRP	\$ 89,780	\$ 76,313	\$ 13,467		
Operations Analyst SRP	\$ 43,000	\$ 36,550	\$ 6,450		
Communications Officer SRP	\$ 59,604	\$ 50,663	\$ 8,941		
Compliance Officer SRP	\$ 75,000	\$ 63,750	\$ 11,250		Position not filled
Marketing Officer SRP	\$ 70,000	\$ 59,500	\$ 10,500		Position not filled
Asst. Gen Counsel - SRP	\$ 85,000	\$ 72,250	\$ 12,750		
Asst. Gen Counsel DST	\$ 8,147	\$ 6,925	\$ 1,222		
Chief Finance Officer	\$ 6,072	\$ 5,161	\$ 911		
Deputy Director, Accounting	\$ 9,500	\$ 8,075	\$ 1,425		
Accounting Supervisor	\$ 9,413	\$ 8,001	\$ 1,412		
Admin Asst. SRP	\$ 17,095	\$ 14,530	\$ 2,564		
Executive Assistant RSD	\$ 2,150	\$ 1,828	\$ 323		
Director Communications	\$ 5,696	\$ 4,841	\$ 854		Position not filled
Procurement Specialist SRP	\$ 81,872	\$ 69,591	\$ 12,281		Pending New Position 100% - Approved at 03/2014 BOT
Benefits	\$ 170,588	\$ 145,000	\$ 25,588		
RSD Director	\$ 7,513	\$ 6,386	\$ 1,127		
Deputy Director	\$ 26,036	\$ 22,131	\$ 3,905		
Operations Analyst	\$ 12,470	\$ 10,600	\$ 1,871		
Communications officer	\$ 17,285	\$ 14,692	\$ 2,593		
Compliance Officer	\$ 21,750	\$ 18,488	\$ 3,263		
Marketing Officer	\$ 20,300	\$ 17,255	\$ 3,045		
Asst. Gen Counsel - SRP	\$ 24,650	\$ 20,953	\$ 3,698		
Asst. Gen Counsel DST	\$ 2,363	\$ 2,008	\$ 354		
Chief Finance Officer	\$ 1,761	\$ 1,497	\$ 264		
Deputy Director, Accounting	\$ 2,755	\$ 2,342	\$ 413		
Accounting Supervisor	\$ 2,730	\$ 2,320	\$ 409		
Admin Asst.	\$ 4,957	\$ 4,214	\$ 744		
RSD Admin	\$ 624	\$ 530	\$ 94		
Director Communications	\$ 1,652	\$ 1,404	\$ 248		
Procurement Specialist	\$ 23,743	\$ 20,181	\$ 3,561		
Subtotal	\$ 758,823	\$ 644,999	\$ 113,823	\$ -	
Services					
Transfer to the Department	\$ 124,921	\$ 106,183	\$ 18,738	\$ 124,921	
Audit	\$ 183,000	\$ 153,000	\$ 30,000	(\$154,000)	Prudential to pay 401(k) \$53,000 and 457(b) \$10,000
Investment Consultant	\$ 335,000	\$ 284,750	\$ 50,250	\$134,400	for Unbundling Project
Legal	\$ 60,000	\$ 51,000	\$ 9,000	(\$40,000)	
Proxy Voting Service	\$ 20,000	\$ 17,000	\$ 3,000		
Misc. Contractual Services	\$ -	\$ -	\$ -	(\$25,000)	CEM Benchmarking for 2014 data - Report 09/2015
Subtotal	\$ 722,921	\$ 611,933	\$ 110,988	\$ 40,321	
Office	\$ 20,000	\$ 17,000	\$ 3,000	\$17,650	
Board Reimbursement	\$ 1,500	\$ 1,275	\$ 225		
Phone/Internet	\$ 8,000	\$ 6,800	\$ 1,200	\$8,000	
Supplies	\$ 15,000	\$ 12,750	\$ 2,250	\$15,000	
Subtotal	\$ 44,500	\$ 37,825	\$ 6,675	\$40,650	
Other					
Annual Benefits Statement (ABS)	\$ 100,000	\$ 85,000	\$ 15,000		Estimate from Broadridge to incorporate 403(b) Program
NAGDCA Conference Registration	\$ 7,150	\$ 6,078	\$ 1,073	\$3,350	\$650 * 11
NAGDCA Fees	\$ 650	\$ 553	\$ 98		
Travel & Sustenance	\$ 80,000	\$ 68,000	\$ 12,000	\$60,000	For NAGDCA & RFP Site visits
Subtotal	\$ 187,800	\$ 159,630	\$ 28,170	\$63,350	
Total Staffing Expenditure	\$ 758,823	\$ 644,999	\$ 113,823	\$28,848	New Procurement Position and Changes to the Attorney Position
Total Expenditures	\$ 1,714,044	\$ 1,454,387	\$ 259,657	\$ 173,169	