

Budget Update:

	<u>401(k)</u>	<u>457(b)</u>
Budget for the Financial Year 2012-2013	\$989,956.00	\$151,374.00
Actuals for the Financial Year 2012-2013	<u>\$829,195.00</u>	<u>\$119,660.00</u>
Excess from the Budget	<u>\$160,761.00</u>	<u>\$31,714.00</u>

Reasons:

	<u>401(k)</u>	<u>457(b)</u>
Final Audit bill issued in August upon completion of Audit	\$95,600	\$7,575
New hires approved and provided but not yet appointed		