

**NORTH CAROLINA SUPPLEMENTAL RETIREMENT
INVESTMENT SUBCOMMITTEE MEETING**

**Ms. Melinda Baran, Chair
Thursday, August 14, 2014
9:00 AM**

Department of State Treasurer
Dawson Conference Room
Albemarle Building, 325 North Salisbury Street
Raleigh, North Carolina 27603
Call-In Number: 888-808-6929 Access Code: 9255075

Agenda Item

Presenter

INTRODUCTIONS

(9:00 AM - 9:10 AM)

- | | | |
|------|--|---|
| I. | Welcome and Introductions | Melinda Baran, <i>Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or
Potential Conflicts of Interest | Melinda Baran, <i>Chair</i> |
| III. | Minutes from May 8, 2014 Investment
Subcommittee Meeting | Melinda Baran, <i>Chair</i> |
| IV. | Galliard Due Diligence site visit (Tab: 1) | Mary Buonfiglio, <i>Deputy Director
Supplemental Retirement Plans</i> |

INVESTMENT REPORTS

(9:10 AM - 11:45 AM)

- | | | |
|-------|---|---|
| V. | Stable Value Portfolio Review (Tab: 2)
(9:10 AM – 10:00 AM) | Andy Apostol, <i>Galliard</i> |
| VI. | Economic Overview and 2 nd Quarter Investment
Performance Report (Tab: 3)
(10:00 AM – 10:25 AM) | Liana Magner & Kelly Henson,
<i>Mercer</i> |
| VII. | Investment Policy Statement Project (Tab: 4) | Liana Magner & Kelly Henson,
<i>Mercer</i> |
| VIII. | Large Cap Growth Manager Transition
Project Update | Liana Magner & Kelly Henson,
<i>Mercer</i> |
| IX. | Portfolio Manager Presentation (Tab: 5) | Wellington Management Company |

STAFF REPORTS

(11:45 AM – 11:50 PM)

COMMENTS

(11:50 AM – 12:00 PM)

X. SUBCOMMITTEE MEMBERS QUESTIONS/COMMENTS

XI. PUBLIC COMMENTS

ADJOURNMENT

(12:00 PM)

APPENDIX

- ❖ 401(k) & 457 Investment Policy Statement (*Tab: A1*)
- ❖ 401(k) & 457 Fee Schedules (*Tab: A2*)
- ❖ Supplemental Retirement Plans Organization Chart (*Tab: A3*)

NEXT MEETING

The next meeting of the Supplemental Retirement Plans Board of Trustees will be September 11, 2014. The meeting will be held in the Caswell Building, 200 W Jones Street, Raleigh from 9 am – 12 pm.

Questions regarding items on the agenda should be addressed to the N.C. Department of State Treasurer, Retirement Systems Division by email at supplementalboard@nctreasurer.com.