

**NORTH CAROLINA SUPPLEMENTAL RETIREMENT PLANS
INVESTMENT SUBCOMMITTEE MEETING**

**Ms. Elizabeth George, Chair
Thursday, February 14, 2013
9:00 AM**

Department of State Treasurer
Dawson Conference Room
Albemarle Building, 325 North Salisbury Street
Raleigh, North Carolina 27603
Call-In Number: 919-420-1374

Agenda Item

Presenter

INTRODUCTIONS

(9:00 AM - 9:10 AM)

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|------|---|--------------------------------|
| I. | Welcome and Introductions | Elizabeth George, <i>Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | Elizabeth George, <i>Chair</i> |
| III. | Minutes from November 15, 2012 Investment Subcommittee Meeting | Elizabeth George, <i>Chair</i> |

INVESTMENT REPORTS

(9:10 AM - 11:00 AM)

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| IV. | Stable Value Portfolio Review (<i>Tab: IR 1</i>) | Andy Apostol, <i>Galliard</i> |
| V. | Economic Overview and 4 th Quarter Investment Performance Report (<i>Tab: IR 2</i>) | Jay Love & Kelly Henson, <i>Mercer</i> |
| VI. | Investment Policy Statement (IPS) Monitoring (<i>Tab: IR 3</i>) | Jay Love & Kelly Henson, <i>Mercer</i> |
| VII. | Annual Review of Plans (<i>Tab: IR 4</i>) | Jay Love & Kelly Henson, <i>Mercer</i> |
| VIII. | Portfolio Manager Presentation (<i>Tab: IR5</i>) | <i>Neuberger Berman</i> |

STAFF REPORTS

(11:00 AM – 11:45 AM)

- IX. 403(b) Implementation Update (*Tab: IR 6*)
-Investment Policy Statement
-Fund Line Up

Mary Buonfiglio,
Deputy Director

ACTION REQUIRED: Approve Recommendation

- X. Investment Consultant RFP Update (*Tab: IR 7*)

Mary Buonfiglio
Deputy Director

- XI. Glidepath Update (*Tab: IR 8*)

Mary Buonfiglio,
Deputy Director

COMMENTS

(11:45 AM – 12:00 PM)

- XII. SUBCOMMITTEE MEMBERS QUESTIONS/COMMENTS

- XIII. PUBLIC COMMENTS

ADJOURNMENT

(12:00 PM)

APPENDIX

- ❖ 401(k) & 457 Investment Policy Statement (*Tab: A1*)
- ❖ 401(k) & 457 Fee Schedules (*Tab: A2*)
- ❖ Supplemental Retirement Plans Organization Chart (*Tab: A3*)

NEXT MEETING

The next meeting of the Supplemental Retirement Plans Investment Subcommittee will be May 16, 2013. The meeting will be held in the Dawson Conference Room of the Albemarle Building from 9 AM – 12 PM.

Questions regarding items on the agenda should be addressed to the Department of State Treasurer, Retirement Systems Division by email at supplementalboard@nctreasurer.com.