

	Total FY 2014-2015 Budget			Changes to Total FY 2014 - 2015 BUDGET		Comments
	Both Plans	401(k)	457(b)			
Percentage of Allocation between the Plans :						
		85%	15%			
Personnel						
Salaries	\$ 660,241	\$ 561,205	\$ 99,036	\$ 2,930		
RSD Director	\$ 39,161	\$ 33,287	\$ 5,874			
Deputy Director SRP	\$ 93,050	\$ 79,093	\$ 13,958	\$ 2,270	10% increase annually	
Operations Analyst SRP	\$ 44,660	\$ 37,961	\$ 6,699	\$ 660	6% increase annually	
Communications Officer SRP	\$ 60,604	\$ 51,513	\$ 9,091			
Compliance Officer SRP	\$ 48,674	\$ 41,373	\$ 7,301			
Marketing Officer SRP	\$ 60,604	\$ 51,513	\$ 9,091			
Asst. Gen Counsel - SRP	\$ 86,000	\$ 73,100	\$ 12,900			
Gen Counsel - OST	\$ 5,622	\$ 4,778	\$ 843			
Asst. Gen Counsel DST	\$ 18,123	\$ 15,405	\$ 2,718			
Chief Finance Officer	\$ 6,122	\$ 5,204	\$ 918			
Deputy Director, Accounting	\$ 10,075	\$ 8,564	\$ 1,511			
Accounting Supervisor	\$ 11,175	\$ 9,499	\$ 1,676			
Admin Asst. SRP	\$ 26,393	\$ 22,434	\$ 3,959			
Executive Assistant RSD	\$ 6,600	\$ 5,610	\$ 990			
Director Communications	\$ 17,387	\$ 14,779	\$ 2,608			
Procurement Specialist SRP	\$ 83,000	\$ 70,550	\$ 12,450			
Chief Investment Officer	\$ 17,550	\$ 14,918	\$ 2,633			
Portfolio Director	\$ 10,150	\$ 8,628	\$ 1,523			
Portfolio Manager	\$ 15,292	\$ 12,998	\$ 2,294			
Benefits	\$ 191,470	\$ 162,749	\$ 28,720	\$ 850		
RSD Director	\$ 11,357	\$ 9,653	\$ 1,703			
Deputy Director	\$ 26,985	\$ 22,937	\$ 4,048	\$ 659		
Operations Analyst	\$ 12,951	\$ 11,009	\$ 1,943	\$ 191		
Communications officer	\$ 17,575	\$ 14,939	\$ 2,636			
Compliance Officer	\$ 14,115	\$ 11,998	\$ 2,117			
Marketing Officer	\$ 17,575	\$ 14,939	\$ 2,636			
Asst. Gen Counsel - SRP	\$ 24,940	\$ 21,199	\$ 3,741			
Gen Counsel - OST	\$ 1,630	\$ 1,386	\$ 245			
Asst. Gen Counsel DST	\$ 5,256	\$ 4,467	\$ 788			
Chief Finance Officer	\$ 1,775	\$ 1,509	\$ 266			
Deputy Director, Accounting	\$ 2,922	\$ 2,483	\$ 438			
Accounting Supervisor	\$ 3,241	\$ 2,755	\$ 486			
Admin Asst.	\$ 7,654	\$ 6,506	\$ 1,148			
Executive Assistant RSD	\$ 1,914	\$ 1,627	\$ 287			
Director Communications	\$ 5,042	\$ 4,286	\$ 756			
Procurement Specialist	\$ 24,070	\$ 20,460	\$ 3,611			
Chief Investment Officer	\$ 5,090	\$ 4,326	\$ 763			
Portfolio Director	\$ 2,944	\$ 2,502	\$ 442			
Portfolio Manager	\$ 4,435	\$ 3,769	\$ 665			
Subtotal	\$ 851,711	\$ 723,954	\$ 127,757	\$ 3,780		
Services						
Audit	\$ 183,000	\$ 153,000	\$ 30,000			
Investment Consultant	\$ 335,000	\$ 284,750	\$ 50,250			
Legal	\$ 60,000	\$ 51,000	\$ 9,000			
Proxy Voting Service	\$ 25,000	\$ 21,250	\$ 3,750			
Misc. Contractual Services	\$ 210,000	\$ 178,500	\$ 31,500			
Subtotal	\$ 813,000	\$ 688,500	\$ 124,500	\$ -		
Office	\$ 20,000	\$ 17,000	\$ 3,000			
Board Reimbursement	\$ 1,500	\$ 1,275	\$ 225			
Phone/Internet	\$ 8,000	\$ 6,800	\$ 1,200			
Supplies	\$ 15,000	\$ 12,750	\$ 2,250			
Subtotal	\$ 44,500	\$ 37,825	\$ 6,675			
Other						
Annual Benefits Statement (ABS)	\$ 145,000	\$ 123,250	\$ 21,750			
NAGDCA Conference Registration	\$ 7,150	\$ 6,078	\$ 1,073			
NAGDCA Fees	\$ 650	\$ 553	\$ 98			
Travel & Sustenance	\$ 80,000	\$ 68,000	\$ 12,000			
Subtotal	\$ 232,800	\$ 197,880	\$ 34,920			
Total Staffing Expenditure	\$ 851,711	\$ 723,954	\$ 127,757			
Total Expenditures	\$ 1,942,011	\$ 1,648,159	\$ 293,852	\$ 3,780		