

**NORTH CAROLINA SUPPLEMENTAL RETIREMENT PLANS
INVESTMENT SUBCOMMITTEE MEETING**

**Ms. Melinda Baran, Chair
Thursday, February 13, 2014
9:00 AM**

Department of State Treasurer
Dawson Conference Room
Albemarle Building, 325 North Salisbury Street
Raleigh, North Carolina 27603
Call-In Number: (919) 420 - 1375

Agenda Item

Presenter

INTRODUCTIONS

(9:00 AM - 9:10 AM)

- | | | |
|------|---|-----------------------------|
| I. | Welcome and Introductions | Melinda Baran, <i>Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | Melinda Baran, <i>Chair</i> |
| III. | Minutes from November 14, 2013 Investment Subcommittee Meeting | Melinda Baran, <i>Chair</i> |

INVESTMENT REPORTS

(9:10 AM - 11:45 AM)

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|---------------------------------------|--|--|
| IV. | Stable Value Portfolio Review (Tab: 1)
(9:10 AM – 9:40 AM) | Andy Apostol, <i>Galliard</i> |
| V. | Economic Overview and 4 th Quarter Investment Performance Report - (Tab: 2)
(9:40 AM – 10:05 AM) | Jay Love & Kelly Henson,
<i>Mercer</i> |
| VI. | Proposed amendments to Brown Advisory Manager Guideline (Tab: 3)
(10:05 AM – 10:15 AM) | Jay Love & Kelly Henson,
<i>Mercer</i> |
| VII. | Neuberger Berman Review (Tab: 4)
(10:15 AM – 10:25 AM) | Jay Love & Kelly Henson,
<i>Mercer</i> |
| Break
(10:25 AM – 10:30 AM) | | |
| VIII. | Annual Plan Review and Stable Value Fund Expense Review (Tab: 5)
(10:30 AM – 11:15 AM) | Jay Love, Kelly Henson & Sabrina Bailey, <i>Mercer</i> |

VII. Portfolio Manager Presentation (Tab: 6)
(11:15 AM – 11:45 AM)

Wellington Mgt. Co.

STAFF REPORTS

(11:45 AM – 11:50 PM)

Investment Consultant RFP Update

Mary Buonfiglio
Deputy Director, SRP

COMMENTS

(11:50 AM – 12:00 PM)

VIII. SUBCOMMITTEE MEMBERS QUESTIONS/COMMENTS

IX. PUBLIC COMMENTS

ADJOURNMENT

(12:00 PM)

APPENDIX

- ❖ 401(k) & 457 Investment Policy Statement (*Tab: A1*)
- ❖ 401(k) & 457 Fee Schedules (*Tab: A2*)
- ❖ Supplemental Retirement Plans Organization Chart (*Tab: A3*)

NEXT MEETING

The next meeting of the Supplemental Retirement Plans Board of Trustees will be March 19, 2014. The meeting will be held in the Caswell Building, 200 W Jones Street, Raleigh from 9 am – 12 pm.

Questions regarding items on the agenda should be addressed to the N.C. Department of State Treasurer, Retirement Systems Division by email at supplementalboard@nctreasurer.com.