

**NORTH CAROLINA SUPPLEMENTAL RETIREMENT PLANS
BOARD OF TRUSTEES MEETING**

Treasurer Janet Cowell, Chair
Wednesday, December 5, 2012
9:00 AM

Department of State Treasurer
Dawson Conference Room
Albemarle Building, 325 North Salisbury Street
Raleigh, North Carolina 27603
Call-In Number: **919-420-7945**

Agenda Item

Presenter

INTRODUCTIONS

(9:00 AM – 9:10 AM)

- | | | |
|------|--|----------------------------|
| I. | Welcome and Introductions | Janet Cowell, <i>Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | Janet Cowell, <i>Chair</i> |
| III. | Approval of Minutes from September 5, 2012 Board Meeting
<u>ACTION REQUIRED: Approval of Meeting Minutes</u> | Janet Cowell, <i>Chair</i> |
| IV. | Nomination of Members to the Investment Subcommittee
<u>ACTION REQUIRED: Ratification of Nomination of Dalip Awasthi</u> | Janet Cowell, <i>Chair</i> |

SUBCOMMITTEE REPORTS

(9:10 AM – 9:30 AM)

- | | | |
|------|--|--|
| V. | Investment Subcommittee Report (<i>Tab: SR1</i>) <ul style="list-style-type: none">• Compliance Oversight• Galliard Recommendation <u>ACTION REQUIRED: Approval of Meeting Minutes</u>
<u>ACTION REQUIRED: Approval of Galliard Recommendation</u> | Libby George,
<i>Chair of Investment Subcommittee</i> |
| VI. | Investment Subcommittee Recommendation:
PIMCO Inflation Response
Multi-Asset Fund Institutional (<i>Tab: SR2</i>)
<u>ACTION REQUIRED: Approval of Recommendation</u> | Libby George,
<i>Chair of Investment Subcommittee</i> |
| VII. | 403(b) TPA Subcommittee Recommendation (<i>Tab: SR3</i>)
<u>ACTION REQUIRED: Action Upon Recommendation</u> | Chuck Leedy,
<i>Board Member</i> |

INVESTMENT

(9:30 AM – 9:45 AM)

- VIII. 3RD Quarter Investment Performance Report from Investment Consultant (*Tab: I1*) Jay Love,
Mercer

ADMINISTRATIVE

(9:45 AM – 11:45 AM)

- IX. 3rd Quarter Administrative Report from Third Party Administrator (*Tab: AR1*) Tim Bryan,
Prudential
ACTION REQUIRED: Accept Report
- X. VCP: Loan Correction (*Tab: AR2*) Mary Buonfiglio,
Deputy Director
- XI. Organizational Structure Recommendation (*Tab: AR3*) Steve Toole,
Director,
Mary Buonfiglio,
Deputy Director
ACTION REQUIRED: Discussion and Consideration
- XII. Administrative Reimbursement Account Update (*Tab: AR4*) Mary Buonfiglio,
Deputy Director
ACTION REQUIRED: Accept Report
- XIII. Third Party Administrator Contract Extension Update (*Tab: AR5*) Blake Thomas,
Assistant General Counsel
- XIV. Fiduciary Liability Insurance (*Tab: AR6*) Blake Thomas,
Assistant General Counsel
- XV. 401(k) & 457 Plan Document Amendments (*Tab: AR7*) Tina Simpson,
Associate Attorney, NC DOJ
ACTION REQUIRED: Approve Recommendation

DIRECTOR'S REPORT

(11:45 AM – 12:00 PM)

- ❖ Investment Consultant RFP
- ❖ Transfer Benefit Stats
- ❖ NAGDCA Conference

QUESTIONS/COMMENTS

ADJOURNMENT

(12:00 PM)

APPENDIX

- ❖ NC 401(k) Plan Document (*Tab: A1*)
- ❖ NC 457 Plan Document (*Tab: A2*)
- ❖ NC 457 Adoption Agreement (*Tab: A3*)
- ❖ Organization Chart (*Tab: A4*)
- ❖ Board Members & Contact Information (*Tab: A5*)
- ❖ 2013 Meeting Dates (*Tab: A6*)

NEXT MEETING

The next meeting of the Supplemental Retirement Board of Trustees will be on **March 6, 2013**. The meeting will be held in the Dawson Conference Room of the Albemarle Building from 9 AM – 12 PM.

Questions regarding items on the Agenda should be addressed to the Department of State Treasurer, Retirement Systems Division by email at supplementalboard@nctreasurer.com