

**NORTH CAROLINA SUPPLEMENTAL RETIREMENT PLANS
INVESTMENT SUBCOMMITTEE MEETING**

**Mr. Dexter Perry, Chair
Wednesday, August 15, 2012
9:00 AM**

Department of State Treasurer
Dawson Conference Room
Albemarle Building, 325 North Salisbury Street
Raleigh, North Carolina 27603
Call-In Number: 919-733-2429

Agenda Item

Presenter

INTRODUCTIONS

(9:00 AM – 9:15 AM)

- | | | |
|------|---|----------------------------|
| I. | Welcome and Introductions | Dexter Perry, <i>Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | Dexter Perry, <i>Chair</i> |
| III. | Approval of Minutes from March 16, 2012 Investment Subcommittee Meeting (<i>Tab: Minutes</i>)
<u>ACTION REQUIRED: Approval of Minutes</u> | Dexter Perry, <i>Chair</i> |

INVESTMENT REPORTS

(9:15 AM – 10:15 AM)

- | | | |
|-----|---|--|
| IV. | Stable Value Portfolio Review(<i>Tab: IR1</i>) | Andy Apostol, <i>Galliard</i> |
| V. | Economic Overview and 2 nd Quarter Investment Performance Report (<i>Tab: IR2</i>) | Jay Love & Kelly Henson, <i>Mercer</i> |
| VI. | Inflation Sensitive Investment Option (<i>Tab: IR3</i>) | Jay Love & Kelly Henson, <i>Mercer</i> |

STAFF REPORTS

(10:15 AM – 11:30 AM)

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|------|--|-------------------------------------|
| VII. | 403(b) Vendor Selection Update | Mary Buonfiglio,
Deputy Director |
| | <ul style="list-style-type: none">● 403(b) Investment Fund Selection and Investment Policy Statement (<i>Tab: SR1</i>) | SST Benefit Consulting |

VIII. Investment Policy Statement (IPS) review project *(Tab: SR2)*

Mary Buonfiglio,
Deputy Director

IX. Money Manager Presentations *(Tab: SR3)*

Mary Buonfiglio,
Deputy Director

SUBCOMMITTEE MEMBERS QUESTIONS/COMMENTS

ADJOURNMENT

(11:35 AM)

APPENDIX

- ❖ NC 401(k) Plan Document *(Tab: A1)*
- ❖ NC 457 Plan Document *(Tab: A2)*
- ❖ NC 457 Adoption Agreement *(Tab: A3)*
- ❖ Investment Policy Statement *(Tab: A4)*
- ❖ Fee Schedules *(Tab: A5)*
- ❖ Supplemental Retirement Plans Organization Chart *(Tab: A6)*

Questions regarding items on the Agenda should be addressed to the Department of State Treasurer,
Retirement Systems Division by email at supplementalboard@nctreasurer.com