

**NORTH CAROLINA SUPPLEMENTAL RETIREMENT PLANS
INVESTMENT SUBCOMMITTEE MEETING**

**Mr. Dexter Perry, Chair
Wednesday, February 15, 2012
9:00 AM**

Department of State Treasurer
Dawson Conference Room
Albemarle Building, 325 North Salisbury Street
Raleigh, North Carolina 27603
Call-In Number: 919.420.1375

Agenda Item

Presenter

INTRODUCTIONS

(9:00 AM – 9:15 AM)

- | | | |
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| I. | Welcome and Introductions | Dexter Perry, <i>Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | Dexter Perry, <i>Chair</i> |
| III. | Approval of Minutes from November 17, 2011 Investment Subcommittee Meeting (<i>Tab: Minutes</i>)
<u>ACTION REQUIRED: Approval of Minutes</u> | Dexter Perry, <i>Chair</i> |

INVESTMENT REPORTS

(9:15 AM – 11:30 AM)

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| IV. | Economic Overview and 4 th Quarter Investment Performance Report from Investment Consultant (<i>Tab: IR1</i>)
<u>ACTION REQUIRED: Vote to Accept Report</u> | Jay Love and
Kelly Henson, <i>Mercer</i> |
| V. | 2012 Annual Plan Review (<i>Tab: IR2</i>)
<u>ACTION REQUIRED: Vote to Accept Report</u> | Jay Love and
Kelly Henson, <i>Mercer</i> |
| VI. | Stable Value Fund Performance Report & Recommended Portfolio Adjustments (<i>Tab: IR3</i>)
<u>ACTION REQUIRED: Vote to Accept Report</u> | Andy Apostol, <i>Galliard</i> |

SUBCOMMITTEE MEMBERS QUESTIONS/COMMENTS

ADJOURNMENT

(11:35 AM)

APPENDIX

- ❖ GoalMaker Performance Report *(Tab: A1)*
- ❖ NC 401(k) Plan Document *(Tab: A2)*
- ❖ NC 457 Plan Document *(Tab: A3)*
- ❖ NC 457 Adoption Agreement *(Tab: A4)*
- ❖ Investment Policy Statement *(Tab: A5)*
- ❖ Fee Schedules *(Tab: A6)*
- ❖ Supplemental Retirement Plans Organization Chart *(Tab: A7)*

Questions regarding items on the Agenda should be addressed to the Department of State Treasurer, Retirement Systems Division by email at supplementalboard@nctreasurer.com