

**TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM
& LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

State Treasurer Janet Cowell, Chair

Thursday, July 16, 2015

9:30 a.m.

LOCATION:

Dogwood Conference Room, 1st Floor

Longleaf Building

3200 Atlantic Avenue

Raleigh, NC 27604

Agenda Item

Presenter

STATE & LOCAL SYSTEMS

(9:30 AM – 11:00 AM)

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| I. | Call to Order | <i>Janet Cowell, Chair</i> |
| II. | Update on Board Vacancies and Appointments | <i>Janet Cowell, Chair</i> |
| III. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | <i>Janet Cowell, Chair</i> |
| IV. | Teachers' and State Employees' Retirement System Minutes from the April 16, 2015 Board of Trustees' Meeting
(Attachment: State Minutes)
<u>ACTION REQUIRED: Approval of Minutes</u> | <i>Janet Cowell, Chair</i> |
| V. | Teachers' and State Employees' Retirement Systems Minutes from the April 28, 2015 Special-Called Board of Trustees' Meeting
(Attachment: State Minutes)
<u>ACTION REQUIRED: Approval of Minutes</u> | <i>Janet Cowell, Chair</i> |
| VI. | Local Governmental Employees' Retirement System Minutes from the April 16, 2015 Board of Trustees' Meeting
(Attachment: Local Minutes)
<u>ACTION REQUIRED: Approval of Minutes</u> | <i>Janet Cowell, Chair</i> |
| VII. | Local Governmental Employees' Retirement Systems Minutes from the April 28, 2015 Special-Called Board of Trustees' Meeting
(Attachment: Local Minutes)
<u>ACTION REQUIRED: Approval of Minutes</u> | <i>Janet Cowell, Chair</i> |

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| VIII. | Update on Operations in the Retirement Systems Division
(Attachment: SL 1) | <i>Thomas Causey,
Deputy Director of
Operations</i> |
| | | <i>Vicki Roberts,
Deputy Director of
Member Services</i> |
| IX. | Summary of Retirement Systems-related Legislation During the
2015 Long Session of the North Carolina General Assembly
(Attachment: SL 2) | <i>Anthony Solari,
Director of
Government
Relations</i> |
| X. | Representative George Cleveland and Representative Rayne
Brown, Vice Chairs to the Appropriations Committee, Q&A
Session on 2015 Long Session of the North Carolina General
Assembly | <i>Anthony Solari,
Director of
Government
Relations</i> |
| XI. | Break
(10 minutes) | |
| XII. | Rebranding Strategy for the North Carolina Retirement Systems
(Attachment: SL 3) | <i>Marni Schribman,
Communications and
Content Manager</i> |
| XIII. | Introduction to the Experience Review to be Presented at the
October Board of Trustees Meeting
(Attachment: SL 4) | <i>Larry Langer and
Michael Ribble,
Buck Consultants</i> |
| XIV. | Letter from Board of Trustees' related to Senate Budget Provision
on Interest Rate Assumption for Funding Purposes
(Attachment: SL 5)
<u>ACTION REQUIRED – Approval of Letter</u> | <i>Sam Watts, Policy
Development Analyst</i> |
| XV. | Allocation of Funds from the Separate Insurance Benefits Plan as
Directed by Session Law 2013-360 | <i>Sam Watts, Policy
Development Analyst</i> |

STATE SYSTEM

(11:00 AM – 11:15 AM)

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| XVI. | Approval of Post-disability Benefit Increase for Disability
Recipients Contingent on Granted Salary Increase for Most Active
Employees
(Attachment: SS 1)
<u>ACTION REQUIRED – Approval of Increase Contingent on
Legislation that Grants Salary Increase for Most Active
Employees</u> | <i>Steve Toole,
Director</i> |
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LOCAL SYSTEM

(11:15 AM – 11:45 AM)

- XVII. Report from the Advisory Panel of the Firefighters' and Rescue Squad Workers' Pension Fund on the Status and Needs of the Plan
(Attachment: LS 1)

*Steve Toole,
Director*

ACTION REQUIRED – Vote to accept the Report

- XVIII. Applications of Qualified Political Subdivisions of the State to Become Participating Employers with the Systems
(Attachment: LS 2)

*Steve Toole,
Director*

Southeast Brunswick Sanitary District
Sandhills Center

ACTION REQUIRED – Approval of New Local Employers

APPENDIX

- ❖ Board Members
- ❖ Calendar of Board Meetings
- ❖ Helpful Links

DATE OF NEXT MEETING

- ❖ Thursday, October 22, 2015
(Plan for an all-day meeting – 9:30 a.m. to 5:30 p.m)

ADJOURNMENT

(11:45 AM)

Agenda times are tentative, subject to change and are for Board use only.
Questions relating to items on the Agenda should be addressed to the
Department of State Treasurer, Retirement Systems Division by email at tsersboard@nctreasurer.com or
lgersboard@nctreasurer.com