

**TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM
LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM**

SPECIAL-CALLED BOARDS OF TRUSTEES MEETING

State Treasurer Janet Cowell, Chair

Monday, December 7, 2015

Department of State Treasurer

Dogwood Conference Room, 1st Floor

3200 Atlantic Avenue, Raleigh, North Carolina

Call-in: 1-866-434-5269, Access Code: 6936334

(Board members use code to unmute)

GENERAL BUSINESS

(11:00 AM – 1:00 PM)

Agenda Item

Presenter

- | | | |
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| I. | Call to order | <i>Janet Cowell, Chair</i> |
| II. | Ethics awareness and identification of conflicts or potential conflicts of interest | <i>Janet Cowell, Chair</i> |
| III. | Key considerations for setting of the assumptions | <i>Steve Toole, Director</i> |
| IV. | Discussion on Section 30.29 of 2015 Senate Budget | <i>David Vanderweide,
NCGA Fiscal Research
Division</i> |
| V. | Further discussion on the recommendation from the consulting actuary on experience review recommendations for the North Carolina Retirement Systems | <i>Larry Langer, Michael
Ribble and Kai
Petersen, Buck
Consultants</i> |
| VI. | Administrative notifications: <ul style="list-style-type: none">❖ Notice of 1-year extension of contract for actuarial services❖ Notice of data security breach potentially affecting 81 retirees/dependents of Supplemental Retiree Insurance products | <i>Steve Toole, Director</i> |

STATE & LOCAL SYSTEM ADJOURNMENT

(1:00 PM)

DATE OF NEXT MEETING

- ❖ Thursday, January 21, 2016 at 9:30 AM EST

Agenda times are tentative, subject to change and are for Board use only.

Questions relating to items on the Agenda should be addressed to the

Department of State Treasurer, Retirement Systems Division by email at tsersboard@nctreasurer.com or lgersboard@nctreasurer.com