

## Glidepath and Plan Design Timeline

Date	Activity
November 2016	Onsite visits to Glidepath manager finalists
December 2016	Staff review & discussion; initial fee & contract negotiations; calls with Prudential/BNY; complete final due diligence procedures (recommendation memo; reference checks; compliance check list)
<b>Feb/March 2017</b>	<b>Board Meeting: Staff Recommendation of a Glidepath Manager (Action Required) Staff &amp; Mercer: Review and Discuss Plan Design</b>
April 2017	Finalize contract with Glidepath Manager
May 2017	Glidepath Manager begins works on the glidepath (targeting 4 months for glidepath design process)
June 2017	Glidepath Manager working on glidepath
<b>May/June 2017</b>	<b>Board Meeting: Staff &amp; Mercer Recommend Plan Design (Action Required)</b>
July 2017	Glidepath Manager working on glidepath
August 2017	Glidepath Manager finalizes work
<b>Aug / Sept 2017</b>	<b>Board Meeting: Present new Glidepath</b>
September 2017	Send final Glidepath to Prudential (Prudential requires 8-9 months lead time)
June 8, 2018	Implement new Glidepath through Goal Maker (will be implemented on the quarterly rebalancing date)