

Retirement Systems Division - Supplemental Retirement Plans "At A Glance"
September 2018

COUNTS Q2 2018

	Assets	Participants	Employers
NC 401(k)	\$10.05 B	252,123	1032
NC 457(b)	\$1.41 B	54,525	492
NC 403(b)	\$14.98 M	1,226	80*

* School Districts and Community Colleges

STRATEGIC GOALS

- Secure the retirement of North Carolina public servants
- Deliver comprehensive personalized solutions and services
- Provide exceptional customer experience
- Protect the integrity of the North Carolina Retirement Systems

HIGHLIGHTS Q2 2018

- New myNC Retirement Statement.
- Implementation of Glidepath for New GoalMaker 2.0
- 2017 Financial Audit

Current and Upcoming Initiatives

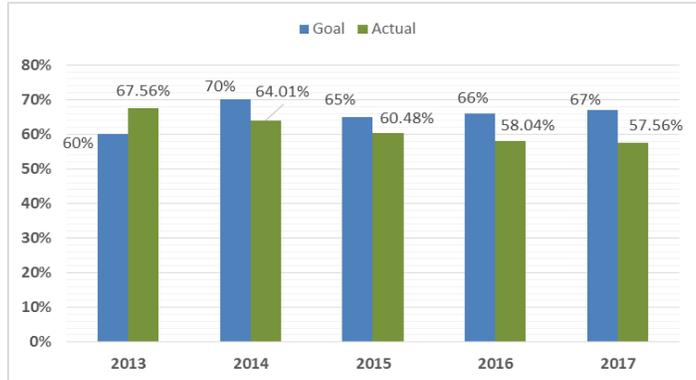
- NC 401k & NC 457b Plans' restructure NC SMID Fund
- Analysis of administrative expense accrual

INVESTMENTS - NC 401(k) & NC 457(b) Plans - Q2 2018

Fund / Benchmark	Qtr	1 YR	3 YR	5 YR	Incpt.
Large Cap Passive	3.5%	14.4%	11.9%	13.3%	16.5%
S&P 500	3.4%	14.4%	11.9%	13.4%	16.6%
Large Cap Core Fund*	4.5%	-	-	-	11.9%
Russell 1000 Index	3.6%	14.5%	11.6%	13.4%	9.6%
SMID Cap Passive	5.7%	16.1%	10.3%	12.2%	17.7%
Russell 2500	5.7%	16.2%	10.3%	12.3%	17.6%
SMID Cap Core Fund*	-4.6%	-	-	-	-9.8%
Russell 2500 Index	5.7%	16.2%	10.3%	12.3%	11.0%
International Passive	-2.8%	7.6%	5.3%	6.1%	9.8%
MSCI ACWI ex USA Gross	-2.4%	7.8%	5.6%	6.5%	10.3%
International Equity	-3.4%	-6.5%	6.0%	7.0%	10.6%
ACWI ex USA Gross	-2.4%	7.8%	5.6%	6.5%	10.3%
Inflation Responsive Fund	-0.1%	5.9%	3.8%		2.1%
PIMCO Inflation Response Index	0.0%	3.0%	1.3%	2.2%	0.1%
Fixed Income Passive	-0.2%	-0.4%	1.7%	2.2%	2.4%
Barclays Aggregate	-0.2%	-0.4%	1.7%	2.3%	2.5%
Fixed Income Fund	-0.2%	0.4%	2.6%	2.9%	4.4%
Barclays Aggregate	-0.2%	-1.6%	1.7%	2.3%	3.6%
Stable Value Fund	0.6%	2.1%	2.0%	1.9%	2.5%
T-Bills + 1%	0.6%	2.1%	1.4%	1.2%	1.0%

* New White Lable Funds created 10.01.2017, no historical data available.

RETIREMENT READINESS - Annual Score



TACTICAL GOALS - Q2 2018

NC 401(k), NC 457(b) & NC 403(b) Combined Summary Stretch Goals

Sub Goal	Stretch Goal	Jun-18	% to Goal
Avg. Monthly Contribution	\$ 181	\$194	107%
Active Participation Rate	29%	33%	113%
GoalMaker - New Member	93%	94%	102%
GoalMaker - All Members	57%	63%	110%

RECORDKEEPER SERVICE LEVEL AGREEMENTS - Q2 2018

NC 401(k)/NC 457(b) Plans and NC 403(b)	Goal
Statements	yes 10 Days from period end
Call Center Speed	10 Seconds 80% of calls answered within 20 seconds
Education Meeting/Individual	9,870 NA

NC 401k & NC 457b CUSTODIAN SERVICE LEVEL AGREEMENT

Standard Key Performance Indicators (KPIs) for June 2018

	KPIs	Met	Not Met
BNYM Accounting team	4	3	1
Client Service	4	4	0
Global Risk Solutions Team	3	3	0
Workbench	1	1	0
KPI TOTALS	12	11	1

UPCOMING 2018 BOARD MEETINGS

Investment Subcommittee Meeting:

November 14, 2018

Board of Trustees Meeting:

December 13, 2018